

# U.S. SERVICES EXPORTS BOOSTING THE ECONOMY

## NEW YORK

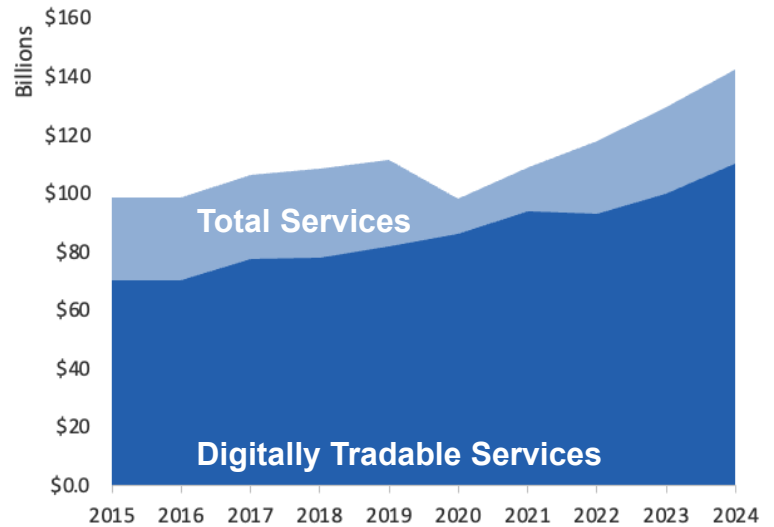
### U.S. Services Supply the World

New York has seen a rise in services exports, boosting state economic growth and jobs. In 2024, U.S. services exports neared \$1.2 trillion and the U.S. services trade surplus was \$293 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

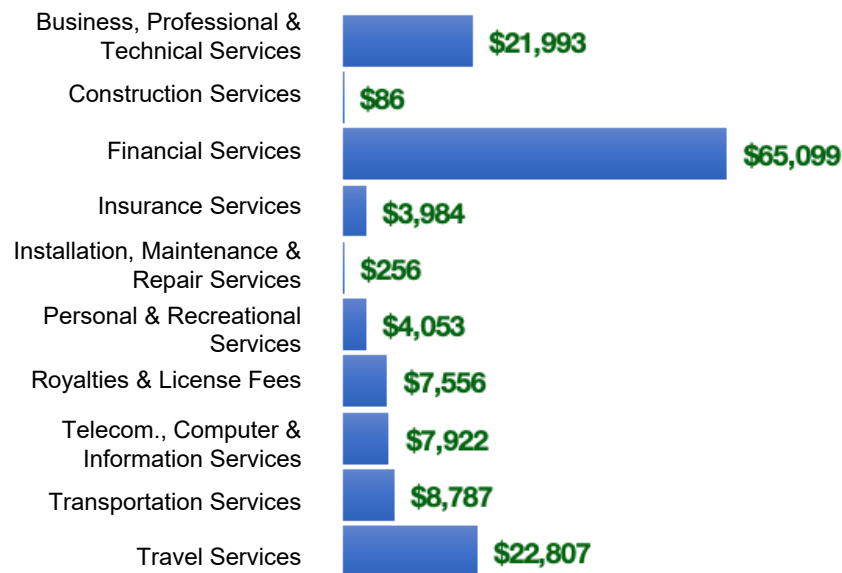
Type	2015	2019	2020	2024
Total Services	\$98B	\$112B	\$98B	\$143B
Digitally Tradable	\$70B	\$82B	\$86B	\$110B

### New York Services Exports



New York Services Exports Support **780,000** Jobs, Including **511,000** from Digitally Tradable Services

### NY Services Exports by Sector, 2024 (\$ millions)



### NY Services Exports to Select Markets, 2024

- To China:** \$5.8 billion in services exports supporting 40,610 jobs
- To Canada:** \$13 billion in services exports supporting 68,690 jobs
- To Mexico:** \$5.2 billion in services exports supporting 31,030 jobs

### NY Digital Services Exports to Select Markets, 2024

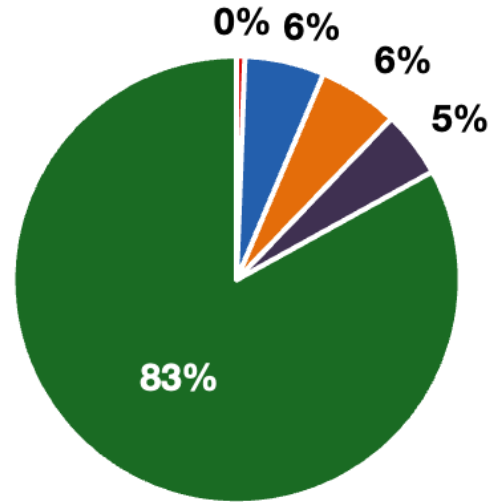
- To EU:** \$25 billion in services exports supporting 112,000 jobs
- To UK:** \$14 billion in services exports supporting 60,500 jobs
- To Africa:** \$1.2 billion in services exports supporting 5,180 jobs

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### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 79 percent of employment in the United States and 75 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In New York, services accounted 83% percent of all jobs in 2024. The top services sector for employment was education services, health care and social assistance, which alone employed 2.8 million New York workers.



■ Services 
 ■ Agriculture 
 ■ Manufacturing 
 ■ Construction 
 ■ Public Administration

### New York Services Industries Employ 7.7 million Workers

#### New York Jobs by Sector and Services Subsector, 2024

Agriculture, Forestry, & Mining	55,100
Construction	540,000
Manufacturing	535,000
Public Administration	443,540
<b>Total Services</b>	<b>7.7 million</b>
<i>Wholesale Trade</i>	159,000
<i>Retail Trade</i>	868,000
<i>Transportation, Warehousing, &amp; Utilities</i>	541,000
<i>Information</i>	243,000
<i>Finance, Insurance, &amp; Real Estate</i>	644,000
<i>Professional, Scientific, &amp; Management</i>	1.3 million
<i>Education, Health Care, &amp; Social Assistance</i>	2.8 million
<i>Arts, Entertainment, Accommodation, &amp; Food</i>	783,000
<i>Other Services</i>	453,000