

# U.S. SERVICES EXPORTS BOOSTING THE ECONOMY

## NEW MEXICO

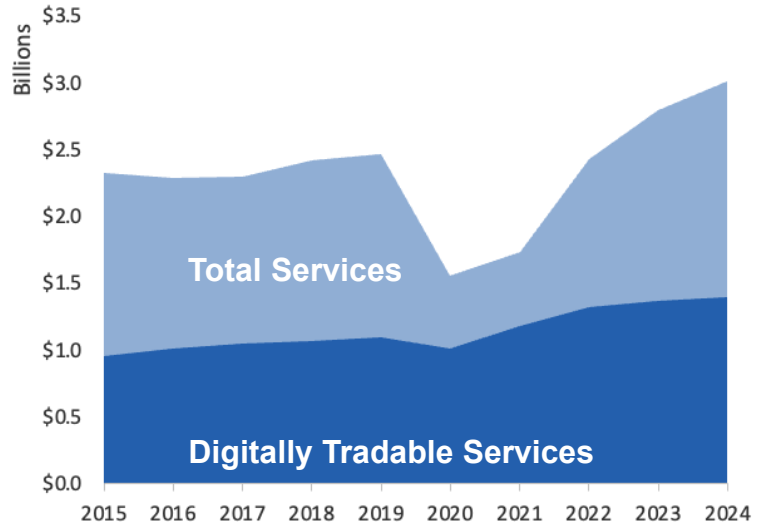
### U.S. Services Supply the World

New Mexico has seen a rise in services exports, boosting state economic growth and jobs. In 2024, U.S. services exports neared \$1.2 trillion and the U.S. services trade surplus was \$293 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

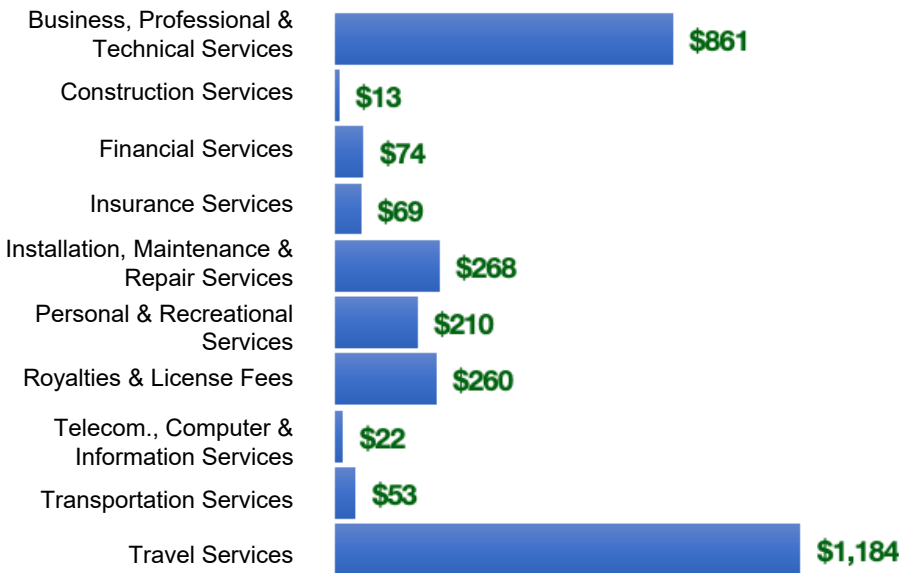
Type	2015	2019	2020	2024
Total Services	\$2.3B	\$2.5B	\$1.6B	\$3.0B
Digitally Tradable	\$953M	\$1.1B	\$1.0B	\$1.4B

### New Mexico Services Exports



New Mexico Services Exports Support **20,700** Jobs, Including **5,950** from Digitally Tradable Services

### NM Services Exports by Sector, 2024 (\$ millions)



### NM Services Exports to Select Markets, 2024

- To China:** \$161 million in services exports supporting 1,270 jobs
- To Canada:** \$266 million in services exports supporting 2,130 jobs
- To Mexico:** \$222 million in services exports supporting 1,670 jobs

### NM Digital Services Exports to Select Markets, 2024

- To EU:** \$391 million in services exports supporting 1,670 jobs
- To UK:** \$190 million in services exports supporting 820 jobs
- To Africa:** \$20 million in services exports supporting 90 jobs

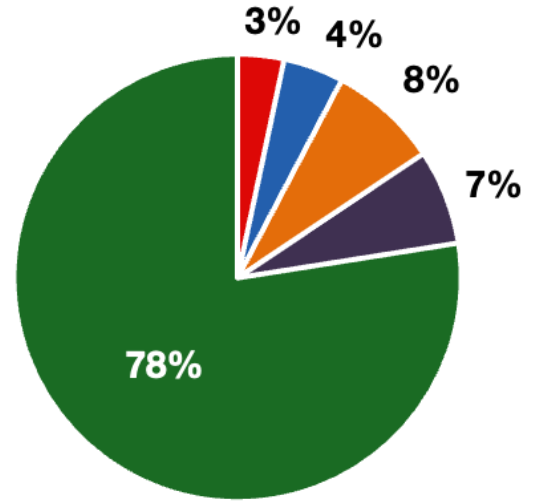
\*Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. Copyright 2026. The Coalition of Services Industries. All rights reserved.

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### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 79 percent of employment in the United States and 75 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In New Mexico, services accounted 78% percent of all jobs in 2024. The top services sector for employment was education services, health care and social assistance, which alone employed 236,280 New Mexico workers.



### New Mexico Services Industries Employ 739,920 Workers

### New Mexico Jobs by Sector and Services Subsector, 2024

Agriculture, Forestry, & Mining	32,000
Construction	75,500
Manufacturing	41,700
Public Administration	65,760
<b>Total Services</b>	<b>740,000</b>
<i>Wholesale Trade</i>	12,700
<i>Retail Trade</i>	105,000
<i>Transportation, Warehousing, &amp; Utilities</i>	52,400
<i>Information</i>	15,000
<i>Finance, Insurance, &amp; Real Estate</i>	47,600
<i>Professional, Scientific, &amp; Management</i>	128,000
<i>Education, Health Care, &amp; Social Assistance</i>	236,000
<i>Arts, Entertainment, Accommodation, &amp; Food</i>	101,000
<i>Other Services</i>	42,900