

U.S. SERVICES EXPORTS BOOSTING THE ECONOMY

CONNECTICUT

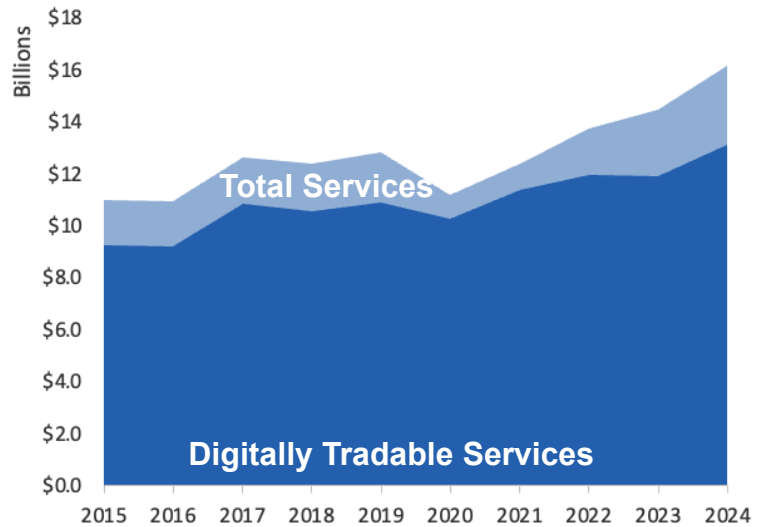
U.S. Services Supply the World

Connecticut has seen a rise in services exports, boosting state economic growth and jobs. In 2024, U.S. services exports neared \$1.2 trillion and the U.S. services trade surplus was \$293 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

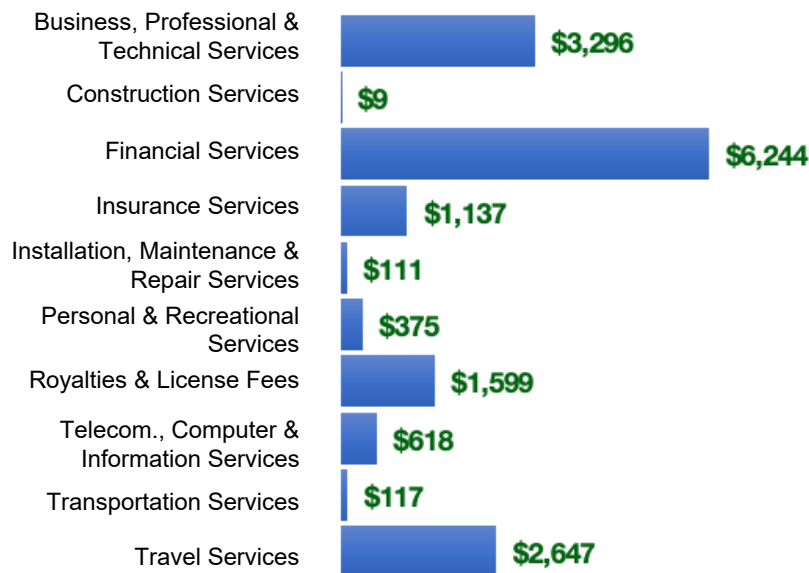
Type	2015	2019	2020	2024
Total Services	\$11B	\$13B	\$11B	\$16B
Digitally Tradable	\$9.3B	\$11B	\$10B	\$13B

Connecticut Services Exports



Connecticut Services Exports Support **95,600** Jobs, Including **67,200** from Digitally Tradable Services

CT Services Exports by Sector, 2024 (\$ millions)



CT Services Exports to Select Markets, 2024

- To China:** \$630 million in services exports supporting 4,630 jobs
- To Canada:** \$1.2 billion in services exports supporting 7,140 jobs
- To Mexico:** \$498 million in services exports supporting 3,240 jobs

CT Digital Services Exports to Select Markets, 2024

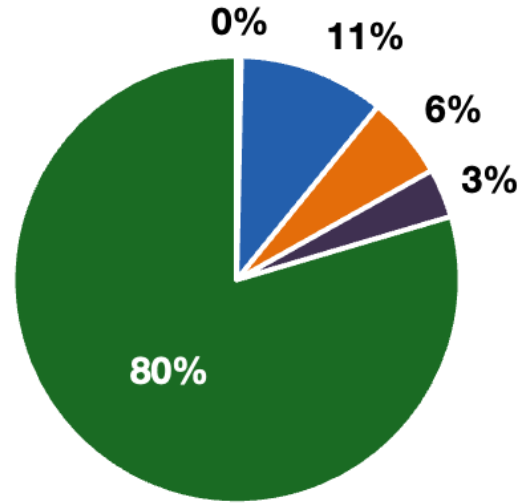
- To EU:** \$3.1 billion in services exports supporting 15,100 jobs
- To UK:** \$1.3 billion in services exports supporting 6,420 jobs
- To Africa:** \$106 million in services exports supporting 530 jobs

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Services Fuel U.S. Jobs and Growth

Services fuel America’s economic growth and jobs, generating more than 79 percent of employment in the United States and 75 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Connecticut, services accounted 80% percent of all jobs in 2024. The top services sector for employment was education services, health care and social assistance, which alone employed 522,610 Connecticut workers.



■ Services
 ■ Agriculture
 ■ Manufacturing
 ■ Construction
 ■ Public Administration

Connecticut Services Industries Employ 1.5 million Workers

Connecticut Jobs by Sector and Services Subsector, 2024

Agriculture, Forestry, & Mining	6,310
Construction	114,000
Manufacturing	201,000
Public Administration	67,730
Total Services	1.5 million
<i>Wholesale Trade</i>	31,900
<i>Retail Trade</i>	199,000
<i>Transportation, Warehousing, & Utilities</i>	92,100
<i>Information</i>	38,300
<i>Finance, Insurance, & Real Estate</i>	155,000
<i>Professional, Scientific, & Management</i>	237,000
<i>Education, Health Care, & Social Assistance</i>	523,000
<i>Arts, Entertainment, Accommodation, & Food</i>	148,000
<i>Other Services</i>	91,100