

TEXAS

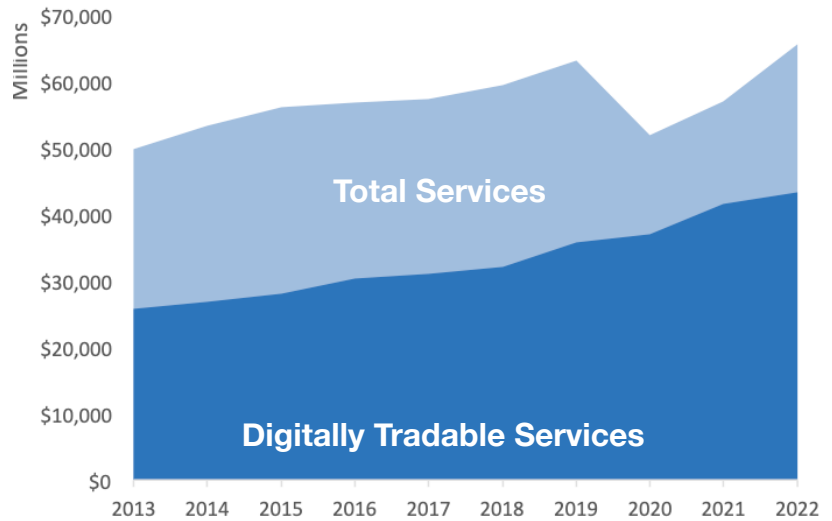
U.S. Services Supply the World

Texas has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$50B	\$63B	\$52B	\$66B
Digitally Tradable	\$26B	\$36B	\$37B	\$43B

Texas Services Exports



Texas Services Exports Support **376,600** Jobs, Including **228,230** from Digitally Tradable Services

TX Services Exports by Sector, 2022 (\$ millions)



TX Services Exports to Select Markets, 2022

- To China:** \$2.9 billion in services exports supporting 18,480 jobs
- To Canada:** \$4.4 billion in services exports supporting 26,670 jobs
- To Mexico:** \$2.9 billion in services exports supporting 19,020 jobs

TX Digital Services Exports to Select Markets, 2022

- To EU:** \$14 billion in services exports supporting 75,950 jobs
- To UK:** \$3.6 billion in services exports supporting 19,420 jobs
- To Africa:** \$596 million in services exports supporting 3,310 jobs
- To IPEF*:** \$7.0 billion in services exports supporting 37,150 jobs

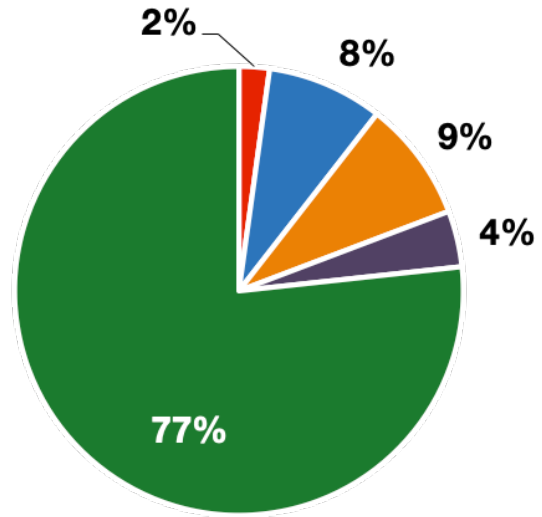
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Texas, services accounted for 77 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 3.1 million Texas workers.



■ Services
 ■ Agriculture
 ■ Manufacturing
 ■ Construction
 ■ Public Administration

Texas Services Industries Employ **11.2 Million** Workers

Texas Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	320,100
Construction	1.3 Million
Manufacturing	1.2 Million
Public Administration	589,500
Total Services	11.2 Million
<i>Wholesale Trade</i>	346,400
<i>Retail Trade</i>	1.7 Million
<i>Transportation, Warehousing, & Utilities</i>	992,900
<i>Information</i>	240,000
<i>Finance, Insurance, & Real Estate</i>	1 Million
<i>Professional, Scientific, & Management</i>	1.9 Million
<i>Education, Health Care, & Social Assistance</i>	3.1 Million
<i>Arts, Entertainment, Accommodation, & Food</i>	1.2 Million
<i>Other Services</i>	701,500