

RHODE ISLAND

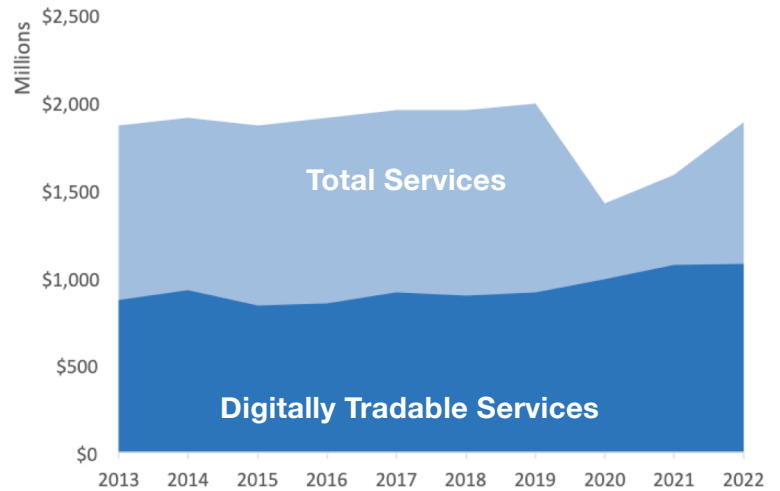
U.S. Services Supply the World

Rhode Island has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$1.9B	\$2.0B	\$1.4B	\$1.9B
Digitally Tradable	\$868M	\$911M	\$986M	\$1.1B

Rhode Island Services Exports



Rhode Island Services Exports Support **12,400** Jobs, Including **5,270** from Digitally Tradable Services

RI Services Exports by Sector, 2022 (\$ millions)



RI Services Exports to Select Markets, 2022

- To China:** \$135 million in services exports supporting 1,050 jobs
- To Canada:** \$166 million in services exports supporting 1,100 jobs
- To Mexico:** \$115 million in services exports supporting 900 jobs

RI Digital Services Exports to Select Markets, 2022

- To EU:** \$267 million in services exports supporting 1,320 jobs
- To UK:** \$148 million in services exports supporting 670 jobs
- To Africa:** \$13 million in services exports supporting 80 jobs
- To IPEF*:** \$184 million in services exports supporting 960 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

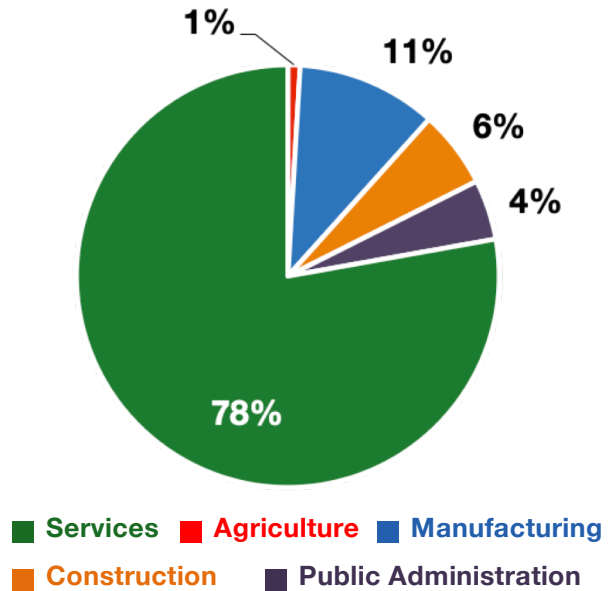
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Rhode Island, services accounted for 78 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 149,600 Rhode Island workers.



Rhode Island Services Industries Employ **436,200** Workers

Rhode Island Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	5,300
Construction	33,200
Manufacturing	60,100
Public Administration	25,800
Total Services	436,200
<i>Wholesale Trade</i>	13,200
<i>Retail Trade</i>	58,900
<i>Transportation, Warehousing, & Utilities</i>	26,200
<i>Information</i>	6,600
<i>Finance, Insurance, & Real Estate</i>	41,200
<i>Professional, Scientific, & Management</i>	65,100
<i>Education, Health Care, & Social Assistance</i>	149,600
<i>Arts, Entertainment, Accommodation, & Food</i>	51,800
<i>Other Services</i>	23,600