

## LOUISIANA

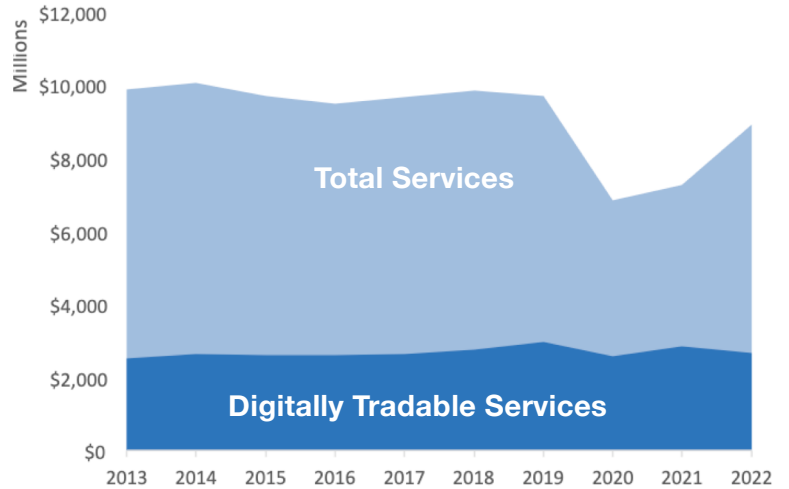
### U.S. Services Supply the World

Louisiana has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

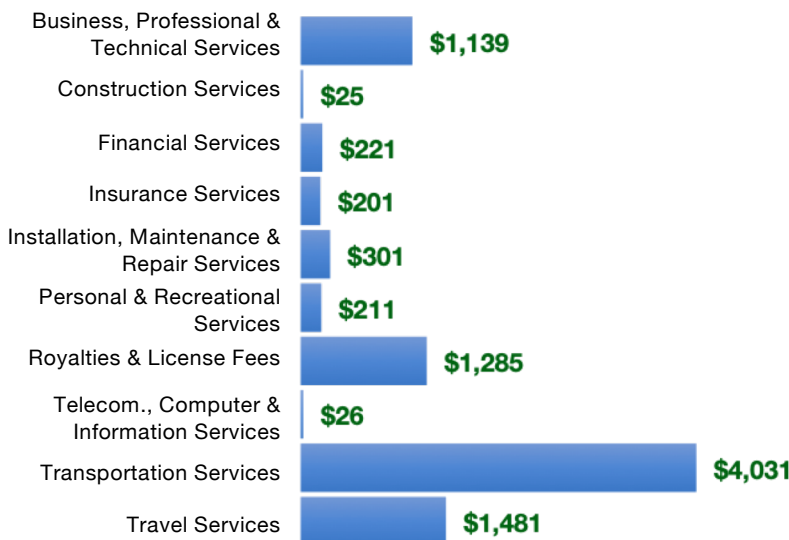
Type	2013	2019	2020	2022
Total Services	\$9.9B	\$9.7B	\$6.8B	\$8.9B
Digitally Tradable	\$2.5B	\$3.0B	\$2.6B	\$2.7B

### Louisiana Services Exports



## Louisiana Services Exports Support 50,610 Jobs, Including 12,680 from Digitally Tradable Services

### LA Services Exports by Sector, 2022 (\$ millions)



### LA Services Exports to Select Markets, 2022

- To China:** \$416 million in services exports supporting 2,520 jobs
- To Canada:** \$1.3 billion in services exports supporting 6,770 jobs
- To Mexico:** \$531 million in services exports supporting 3,510 jobs

### LA Digital Services Exports to Select Markets, 2022

- To EU:** \$791 million in services exports supporting 3,590 jobs
- To UK:** \$260 million in services exports supporting 1,280 jobs
- To Africa:** \$34 million in services exports supporting 220 jobs
- To IPEF\*:** \$432 million in services exports supporting 2,160 jobs

\* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

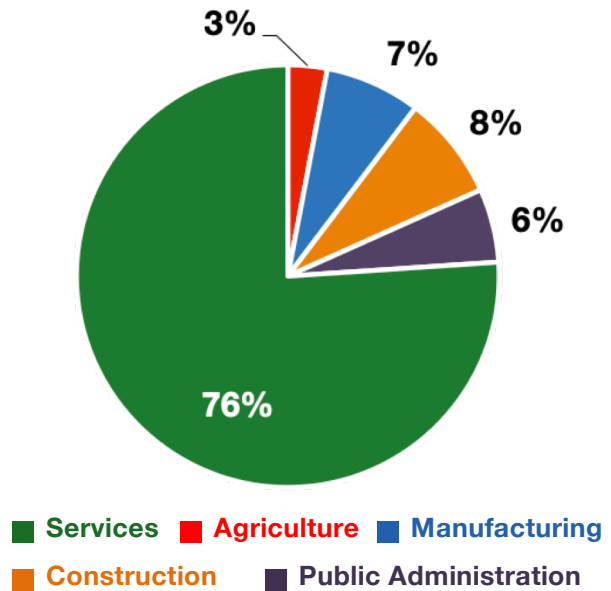
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## LOUISIANA

### Services Fuel U.S. Jobs and Growth

Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Louisiana, services accounted for 76 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 506,000 Louisiana workers.



### Louisiana Services Industries Employ 1.6 Million Workers

### Louisiana Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	61,200
Construction	162,600
Manufacturing	149,200
Public Administration	114,800
<b>Total Services</b>	<b>1.6 Million</b>
<i>Wholesale Trade</i>	44,600
<i>Retail Trade</i>	232,700
<i>Transportation, Warehousing, &amp; Utilities</i>	114,500
<i>Information</i>	30,500
<i>Finance, Insurance, &amp; Real Estate</i>	113,500
<i>Professional, Scientific, &amp; Management</i>	203,700
<i>Education, Health Care, &amp; Social Assistance</i>	506,000
<i>Arts, Entertainment, Accommodation, &amp; Food</i>	192,400
<i>Other Services</i>	112,500