

ARKANSAS

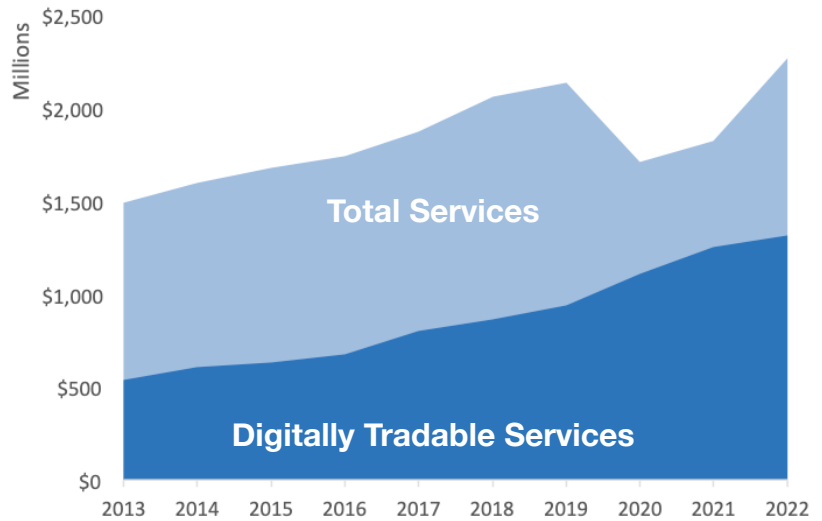
U.S. Services Supply the World

Arkansas has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$1.5B	\$2.1B	\$1.7B	\$2.3B
Digitally Tradable	\$539M	\$940M	\$1.1B	\$1.3B

Arkansas Services Exports



Arkansas Services Exports Support **13,720** Jobs, Including **5,860** from Digitally Tradable Services

AR Services Exports by Sector, 2022 (\$ millions)



AR Services Exports to Select Markets, 2022

- To China:** \$119 million in services exports supporting **730 jobs**
- To Canada:** \$217 million in services exports supporting **1,360 jobs**
- To Mexico:** \$138 million in services exports supporting **1,060 jobs**

AR Digital Services Exports to Select Markets, 2022

- To EU:** \$335 million in services exports supporting **1,500 jobs**
- To UK:** \$170 million in services exports supporting **710 jobs**
- To Africa:** \$16 million in services exports supporting **80 jobs**
- To IPEF*:** \$210 million in services exports supporting **1,010 jobs**

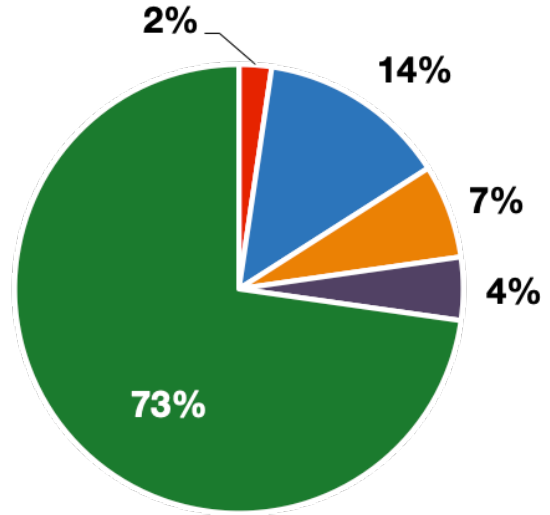
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Arkansas, services accounted for 73 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 303,700 Arkansas workers.



Arkansas Services Industries Employ **971,600** Workers

Arkansas Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	31,400
Construction	90,200
Manufacturing	181,800
Public Administration	60,600
Total Services	971,600
<i>Wholesale Trade</i>	23,300
<i>Retail Trade</i>	182,600
<i>Transportation, Warehousing, & Utilities</i>	83,100
<i>Information</i>	18,200
<i>Finance, Insurance, & Real Estate</i>	72,900
<i>Professional, Scientific, & Management</i>	115,500
<i>Education, Health Care, & Social Assistance</i>	303,700
<i>Arts, Entertainment, Accommodation, & Food</i>	107,800
<i>Other Services</i>	64,400