

Virginia's 5th DISTRICT

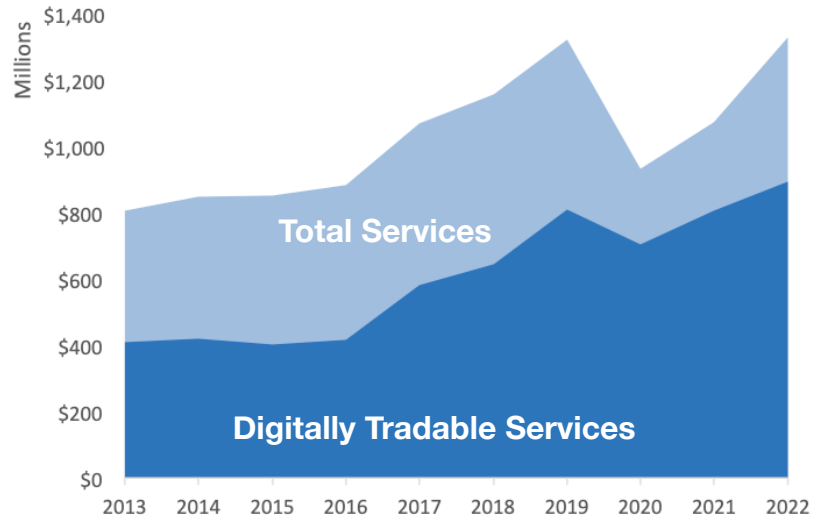
U.S. Services Supply the World

VA-5 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

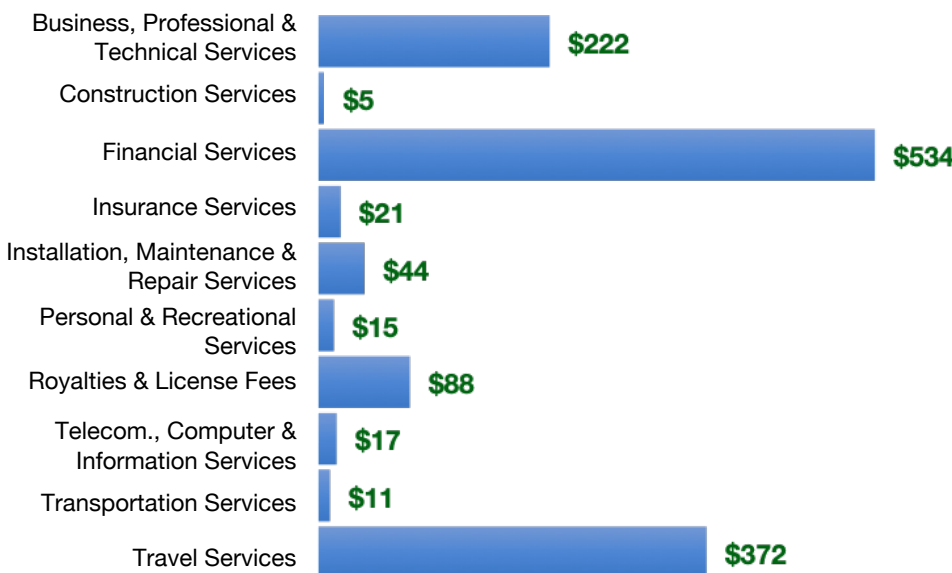
Type	2013	2019	2020	2022
Total Services	\$805M	\$1.3B	\$933M	\$1.3B
Digitally Tradable	\$410M	\$809M	\$704M	\$893M

VA-5 Services Exports



VA-5 Services Exports Support **8,140** Jobs, Including **3,900** from Digitally Tradable Services

VA-5 Services Exports by Sector, 2022 (\$ millions)



VA-5 Services Exports to Select Markets, 2022

- To China:** \$95 million in services exports supporting **760 jobs**
- To Canada:** \$103 million in services exports supporting **650 jobs**
- To Mexico:** \$73 million in services exports supporting **540 jobs**

VA-5 Digital Services Exports to Select Markets, 2022

- To EU:** \$211 million in services exports supporting **950 jobs**
- To UK:** \$80 million in services exports supporting **340 jobs**
- To Africa:** \$26 million in services exports supporting **110 jobs**
- To IPEF*:** \$179 million in services exports supporting **780 jobs**

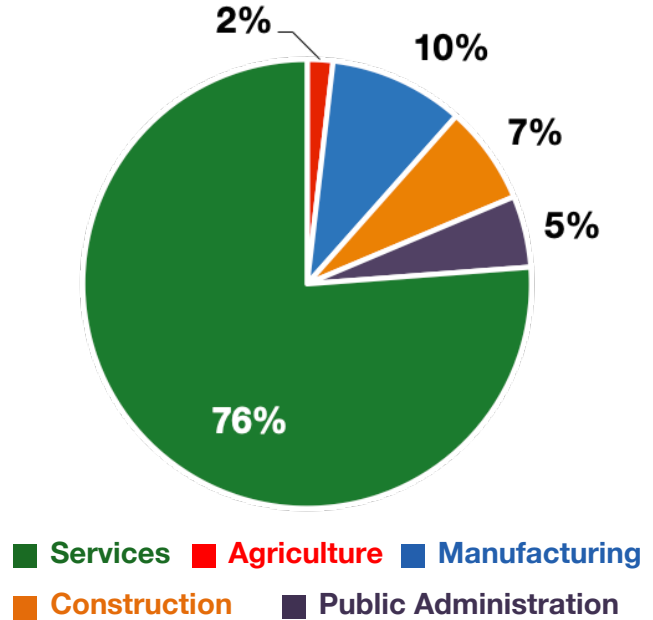
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In VA-5, services accounted for 76 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 102,000 VA-5 workers.



VA-5 Services Industries Employ **275,300** Workers

VA-5 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	6,700
Construction	25,600
Manufacturing	35,100
Public Administration	18,600
Total Services	275,300
<i>Wholesale Trade</i>	7,900
<i>Retail Trade</i>	38,500
<i>Transportation, Warehousing, & Utilities</i>	15,600
<i>Information</i>	5,300
<i>Finance, Insurance, & Real Estate</i>	20,900
<i>Professional, Scientific, & Management</i>	38,900
<i>Education, Health Care, & Social Assistance</i>	102,000
<i>Arts, Entertainment, Accommodation, & Food</i>	27,800
<i>Other Services</i>	18,400