

### **U.S. SERVICES EXPORTS**

# Virginia's 2<sup>nd</sup> DISTRICT

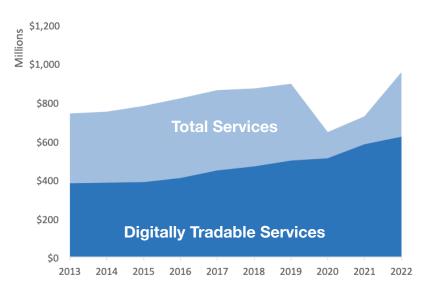
#### U.S. Services Supply the World

VA-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$743M	\$894M	\$644M	\$957M
Digitally Tradable	\$381M	\$500M	\$510M	\$621M

#### **VA-2 Services Exports**



# VA-2 Services Exports Support **6,520** Jobs, Including **3,360** from Digitally Tradable Services

## VA-2 Services Exports by Sector, 2022 (\$ millions)



## VA-2 Services Exports to Select Markets, 2022

To China: \$36 million in services exports

supporting 250 jobs

To Canada: \$92 million in services exports

supporting 650 jobs

To Mexico: \$74 million in services exports

supporting 610 jobs

## VA-2 Digital Services Exports to Select Markets, 2022

To EU: \$149 million in services exports

supporting 830 jobs

To UK: \$64 million in services exports

supporting 330 jobs

To Africa: \$14 million in services exports

supporting 80 jobs

To IPEF\*: \$119 million in services exports

supporting 660 jobs

For more information on all 50 states, please visit servicescoalition.org/exports or email admin@uscsi.org

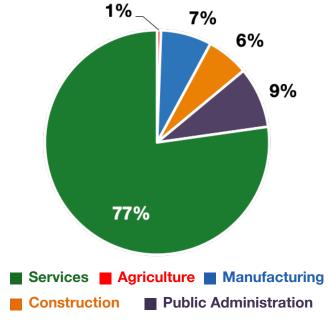
<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024. Copyright 2024. The Coalition of Services Industries. All rights reserved.

# Virginia's 2<sup>nd</sup> DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In VA-2, services accounted for 77 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 82,100 VA-2 workers.



### VA-2 Services Industries Employ 280,800 Workers

#### VA-2 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	2,100
Construction	22,100
Manufacturing	26,600
Public Administration	31,900
Total Services	280,800
Wholesale Trade	8,300
Retail Trade	37,300
Transportation, Warehousing, & Utilities	16,300
Information	7,600
Finance, Insurance, & Real Estate	28,100
Professional, Scientific, & Management	52,700
Education, Health Care, & Social Assistance	82,100
Arts, Entertainment, Accommodation, & Food	30,000
Other Services	18,400