# Virginia's 10<sup>th</sup> DISTRICT

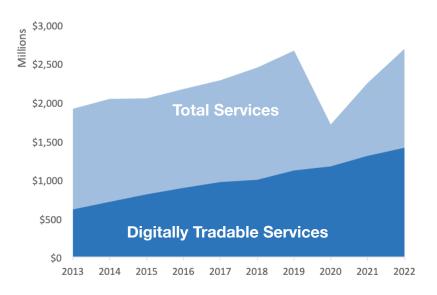
#### U.S. Services Supply the World

VA-10 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$1.9B	\$2.7B	\$1.7B	\$2.7B
Digitally Tradable	\$615M	\$1.1B	\$1.2B	\$1.4B

### **VA-10 Services Exports**



## VA-10 Services Exports Support 15,990 Jobs, Including 8,250 from Digitally Tradable Services

#### VA-10 Services Exports by Sector, 2022 (\$ millions)



<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

### **VA-10 Services Exports to Select** Markets, 2022

To China: \$71 million in services exports

supporting 450 jobs

To Canada: \$215 million in services exports

supporting 1,340 jobs

To Mexico: \$128 million in services exports

supporting 900 jobs

#### VA-10 Digital Services Exports to Select Markets, 2022

To EU: \$431 million in services exports

supporting 2,580 jobs

To UK: \$126 million in services exports

supporting 730 jobs

To Africa: **\$21 million** in services exports

supporting 130 jobs

To IPEF\*: **\$261 million** in services exports

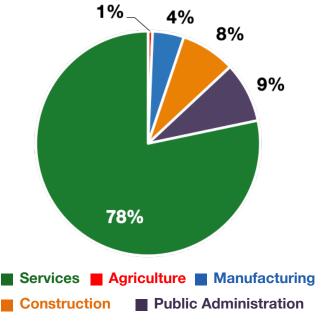
supporting 1,520 jobs

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#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In VA-10, services accounted for 78 percent of all jobs in 2022. The top services sector for employment was professional, scientific, and management, and administrative, and waste management services, which alone employed 110,100 VA-10 workers.



## VA-10 Services Industries Employ 340,400 Workers

## VA-10 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	2,800
Construction	34,300
Manufacturing	19,700
Public Administration	37,700
Total Services	340,400
Wholesale Trade	4,300
Retail Trade	37,400
Transportation, Warehousing, & Utilities	19,900
Information	12,900
Finance, Insurance, & Real Estate	28,100
Professional, Scientific, & Management	110,100
Education, Health Care, & Social Assistance	77,300
Arts, Entertainment, Accommodation, & Food	29,600
Other Services	20,700