# Virginia's 1<sup>st</sup> DISTRICT

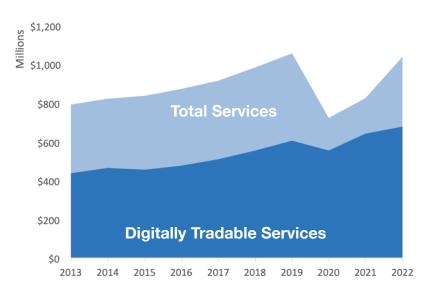
#### U.S. Services Supply the World

VA-1 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

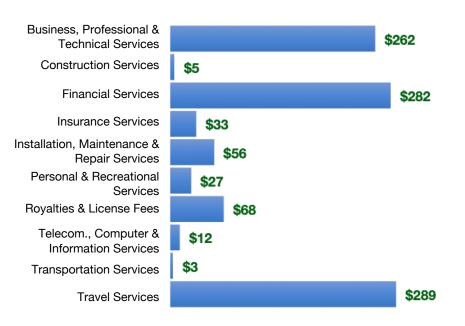
Туре	2013	2019	2020	2022
Total Services	\$794M	\$1.1B	\$722M	\$1.0B
Digitally Tradable	\$439M	\$606M	\$555M	\$678M

### **VA-1 Services Exports**



## VA-1 Services Exports Support 6,930 Jobs, Including 3,530 from Digitally Tradable Services

#### VA-1 Services Exports by Sector, 2022 (\$ millions)



<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

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### **VA-1 Services Exports to Select** Markets, 2022

To China: \$50 million in services exports

supporting 380 jobs

To Canada: \$103 million in services exports

supporting 690 jobs

To Mexico: \$69 million in services exports

supporting 560 jobs

#### VA-1 Digital Services Exports to Select Markets, 2022

To EU: \$158 million in services exports

supporting 840 jobs

To UK: **\$64 million** in services exports

supporting 320 jobs

To Africa: **\$17 million** in services exports

supporting 90 jobs

To IPEF\*: \$133 million in services exports

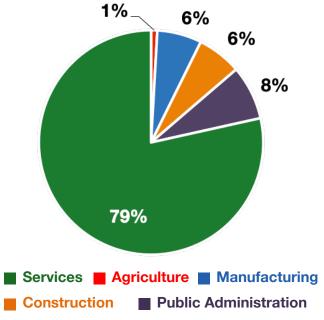
supporting 710 jobs

# Virginia's 1st DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In VA-1, services accounted for 78 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 94,400 VA-1 workers.



## VA-1 Services Industries Employ 310,200 Workers

## VA-1 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	3,500
Construction	25,300
Manufacturing	25,400
Public Administration	30,900
Total Services	310,200
Wholesale Trade	9,700
Retail Trade	41,800
Transportation, Warehousing, & Utilities	17,800
Information	5,000
Finance, Insurance, & Real Estate	37,500
Professional, Scientific, & Management	57,400
Education, Health Care, & Social Assistance	94,400
Arts, Entertainment, Accommodation, & Food	26,900
Other Services	19,700