South Carolina's 2nd DISTRICT

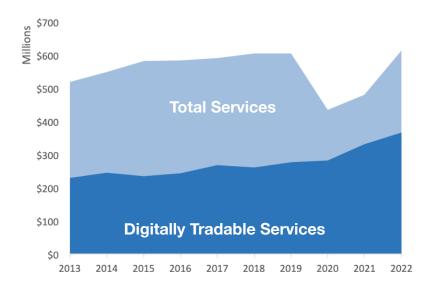
U.S. Services Supply the World

SC-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

| Туре | 2013 | 2019 | 2020 | 2022 |
|-----------------------|--------|--------|--------|--------|
| Total Services | \$519M | \$604M | \$434M | \$613M |
| Digitally Tradable | \$229M | \$277M | \$282M | \$367M |

SC-2 Services Exports



SC-2 Services Exports Support **4,130** Jobs, Including **1,980** from Digitally Tradable Services

SC-2 Services Exports by Sector, 2022 (\$ millions)



^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

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SC-2 Services Exports to Select Markets, 2022

To China: \$22 million in services exports

supporting 140 jobs

To Canada: \$56 million in services exports

supporting 390 jobs

To Mexico: \$40 million in services exports

supporting 330 jobs

SC-2 Digital Services Exports to Select Markets, 2022

To EU: \$99 million in services exports

supporting 540 jobs

To UK: \$41 million in services exports

supporting 220 jobs

To Africa: \$4.7 million in services exports

supporting 30 jobs

To IPEF*: \$68 million in services exports

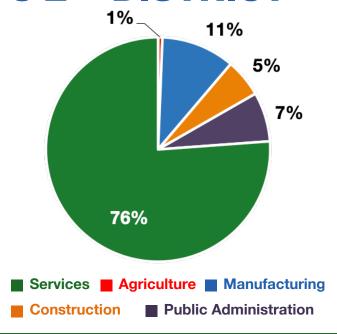
supporting 380 jobs

South Carolina's 2nd DISTRICT

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In SC-2, services accounted for 76 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 83,000 SC-2 workers.



SC-2 Services Industries Employ **268,400** Workers

SC-2 Jobs by Sector and Services Subsector, 2022

| Agriculture, Forestry, & Mining | 2,200 |
|---|---------|
| Construction | 19,400 |
| Manufacturing | 37,300 |
| Public Administration | 25,100 |
| Total Services | 268,400 |
| Wholesale Trade | 7,300 |
| Retail Trade | 39,600 |
| Transportation, Warehousing, & Utilities | 22,000 |
| Information | 6,600 |
| Finance, Insurance, & Real Estate | 21,800 |
| Professional, Scientific, & Management | 44,600 |
| Education, Health Care, & Social Assistance | 83,000 |
| Arts, Entertainment, Accommodation, & Food | 24,000 |
| Other Services | 19,500 |