## South Carolina's 1st DISTRICT

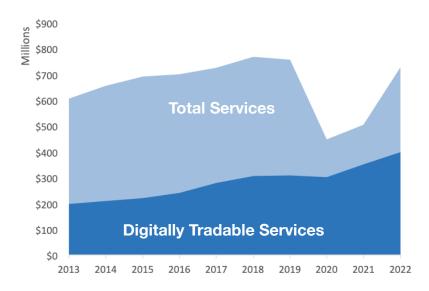
#### U.S. Services Supply the World

SC-1 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

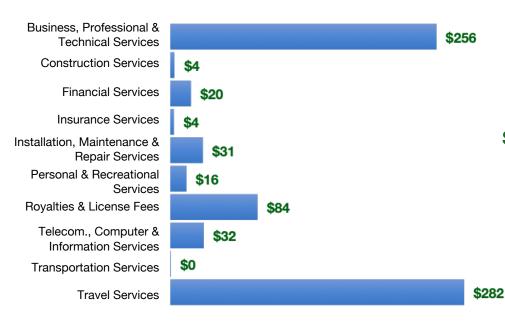
Туре	2013	2019	2020	2022
Total Services	\$606M	\$758M	\$447M	\$728M
Digitally Tradable	\$197M	\$309M	\$302M	\$398M

#### **SC-1 Services Exports**



# SC-1 Services Exports Support **5,530** Jobs, Including **2,420** from Digitally Tradable Services

### SC-1 Services Exports by Sector, 2022 (\$ millions)



## SC-1 Services Exports to Select Markets, 2022

To China: \$25 million in services exports

supporting 190 jobs

To Canada: \$73 million in services exports

supporting 560 jobs

To Mexico: \$62 million in services exports

supporting 540 jobs

## SC-1 Digital Services Exports to Select Markets, 2022

To EU: \$120 million in services exports

supporting 720 jobs

To UK: \$34 million in services exports

supporting 210 jobs

To Africa: \$7.0 million in services exports

supporting 50 jobs

To IPEF\*: \$70 million in services exports

supporting 440 jobs

<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

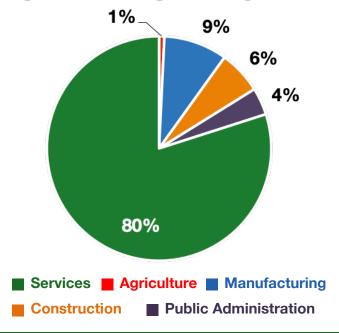
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## South Carolina's 1<sup>st</sup> DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In SC-1, services accounted for 80 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 73,500 SC-1 workers.



#### SC-1 Services Industries Employ 288,600 Workers

#### SC-1 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	2,700
Construction	22,500
Manufacturing	33,100
Public Administration	14,200
Total Services	288,600
Wholesale Trade	6,500
Retail Trade	42,600
Transportation, Warehousing, & Utilities	22,100
Information	7,000
Finance, Insurance, & Real Estate	26,700
Professional, Scientific, & Management	54,200
Education, Health Care, & Social Assistance	73,500
Arts, Entertainment, Accommodation, & Food	39,300
Other Services	16,600