# Oklahoma's 2<sup>nd</sup> DISTRICT

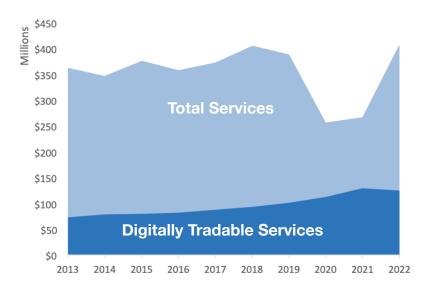
#### U.S. Services Supply the World

OK-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

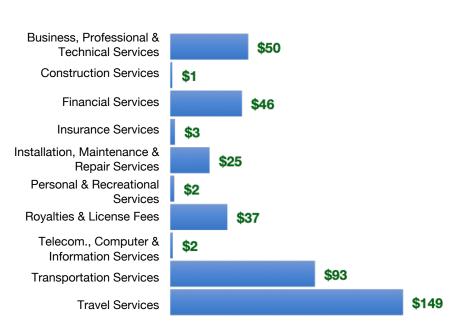
Туре	2013	2019	2020	2022
Total Services	\$362M	\$388M	\$257M	\$407M
Digitally Tradable	\$73M	\$101M	\$112M	\$125M

#### **OK-2 Services Exports**



# OK-2 Services Exports Support **2,770** Jobs, Including **630** from Digitally Tradable Services

### OK-2 Services Exports by Sector, 2022 (\$ millions)



<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

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# OK-2 Services Exports to Select Markets, 2022

To China: \$14 million in services exports

supporting 80 jobs

To Canada: \$35 million in services exports

supporting 270 jobs

To Mexico: \$37 million in services exports

supporting 290 jobs

### OK-2 Digital Services Exports to Select Markets, 2022

To EU: \$31 million in services exports

supporting 160 jobs

To UK: \$15 million in services exports

supporting 70 jobs

To Africa: \$1.6 million in services exports

supporting 10 jobs

To IPEF\*: \$22 million in services exports

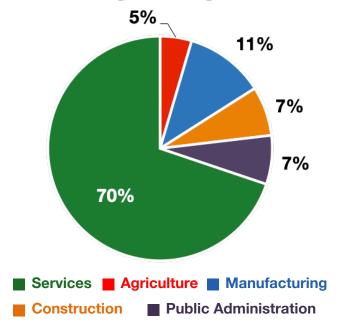
supporting 120 jobs

# Oklahoma's 2<sup>nd</sup> DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In OK-2, services accounted for 70 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 75,800 OK-2 workers.



#### OK-2 Services Industries Employ 229,500 Workers

#### OK-2 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	15,000
Construction	23,400
Manufacturing	37,600
Public Administration	23,100
Total Services	229,500
Wholesale Trade	5,100
Retail Trade	39,000
Transportation, Warehousing, & Utilities	19,500
Information	3,300
Finance, Insurance, & Real Estate	15,300
Professional, Scientific, & Management	23,000
Education, Health Care, & Social Assistance	75,800
Arts, Entertainment, Accommodation, & Food	31,300
Other Services	17,100