

New York's 4th DISTRICT

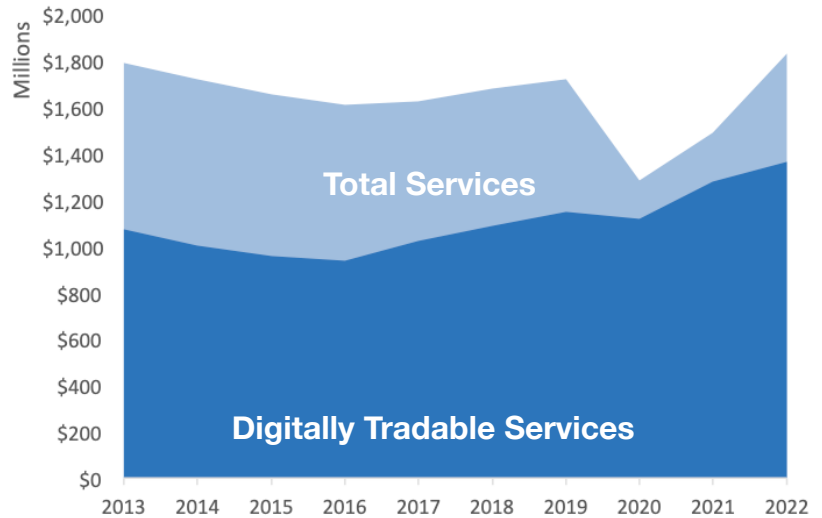
U.S. Services Supply the World

NY-4 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

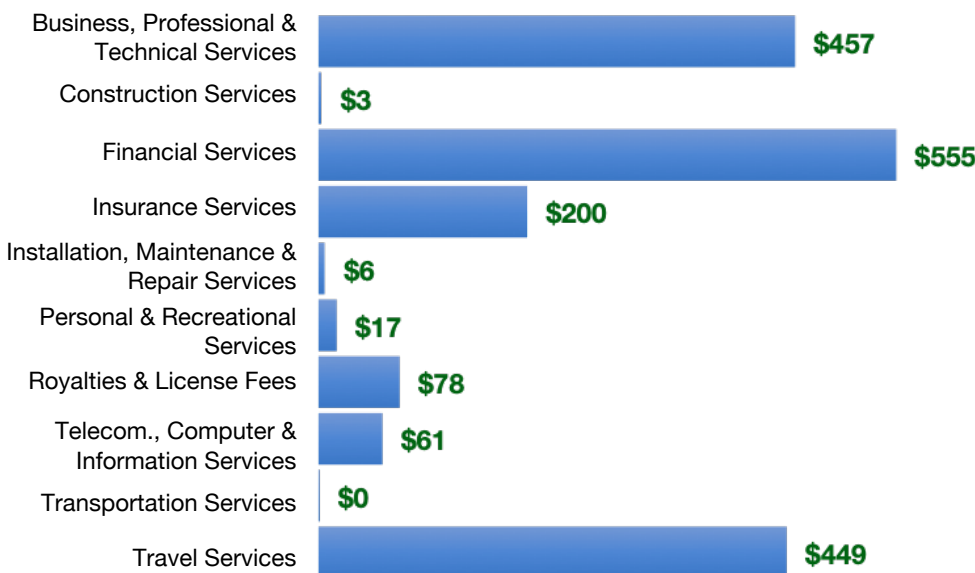
Type	2013	2019	2020	2022
Total Services	\$1.8B	\$1.7B	\$1.3B	\$1.8B
Digitally Tradable	\$1.1B	\$1.1B	\$1.1B	\$1.4B

NY-4 Services Exports



NY-4 Services Exports Support **10,830** Jobs, Including **6,340** from Digitally Tradable Services

NY-4 Services Exports by Sector, 2022 (\$ millions)



NY-4 Services Exports to Select Markets, 2022

- To China:** \$79 million in services exports supporting **520 jobs**
- To Canada:** \$159 million in services exports supporting **980 jobs**
- To Mexico:** \$103 million in services exports supporting **780 jobs**

NY-4 Digital Services Exports to Select Markets, 2022

- To EU:** \$321 million in services exports supporting **1,610 jobs**
- To UK:** \$182 million in services exports supporting **810 jobs**
- To Africa:** \$29 million in services exports supporting **130 jobs**
- To IPEF*:** \$250 million in services exports supporting **1,150 jobs**

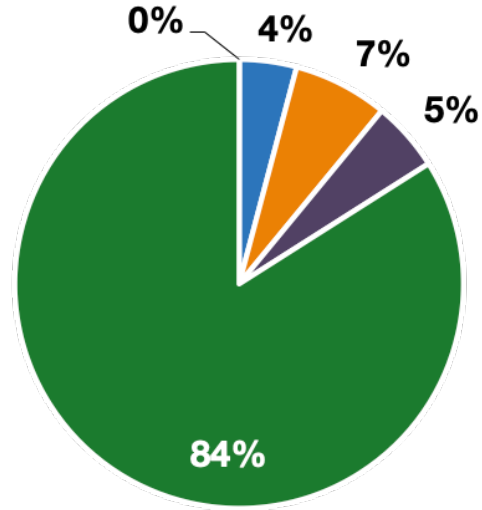
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NY-4, services accounted for 84 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 128,600 NY-4 workers.



NY-4 Services Industries Employ **329,200** Workers

NY-4 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	100
Construction	26,800
Manufacturing	16,100
Public Administration	19,700
Total Services	329,200
<i>Wholesale Trade</i>	8,600
<i>Retail Trade</i>	37,900
<i>Transportation, Warehousing, & Utilities</i>	25,000
<i>Information</i>	6,800
<i>Finance, Insurance, & Real Estate</i>	31,700
<i>Professional, Scientific, & Management</i>	47,900
<i>Education, Health Care, & Social Assistance</i>	128,600
<i>Arts, Entertainment, Accommodation, & Food</i>	28,600
<i>Other Services</i>	14,100