

New York's 2nd DISTRICT

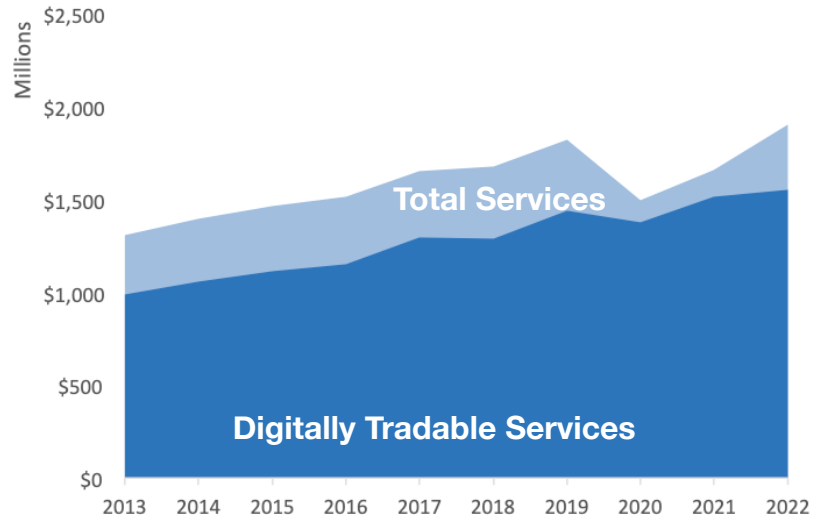
U.S. Services Supply the World

NY-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

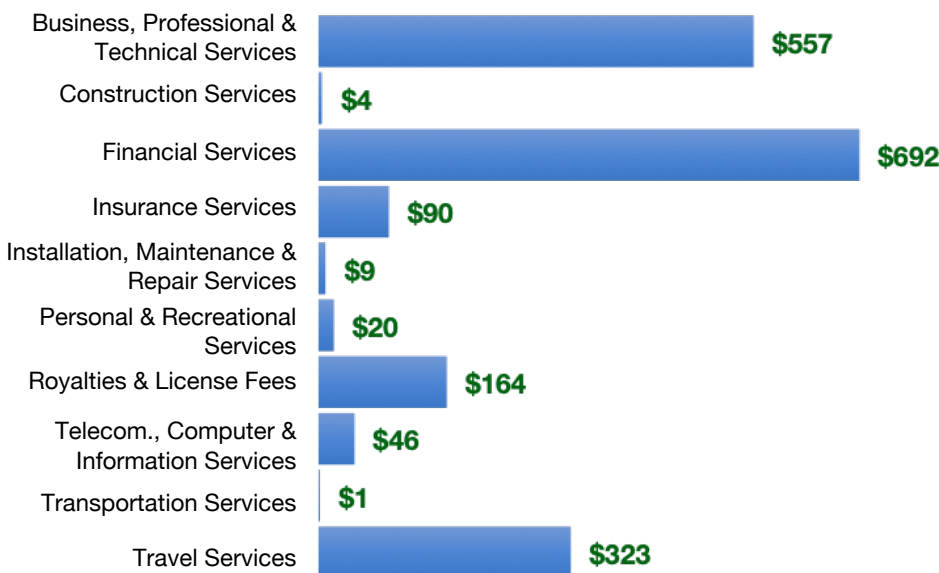
Type	2013	2019	2020	2022
Total Services	\$1.3B	\$1.8B	\$1.5B	\$1.9B
Digitally Tradable	\$987M	\$1.4B	\$1.4B	\$1.6B

NY-2 Services Exports



NY-2 Services Exports Support 10,320 Jobs, Including 7,000 from Digitally Tradable Services

NY-2 Services Exports by Sector, 2022 (\$ millions)



NY-2 Services Exports to Select Markets, 2022

- To China:** \$68 million in services exports supporting 350 jobs
- To Canada:** \$154 million in services exports supporting 890 jobs
- To Mexico:** \$94 million in services exports supporting 700 jobs

NY-2 Digital Services Exports to Select Markets, 2022

- To EU:** \$453 million in services exports supporting 2,070 jobs
- To UK:** \$188 million in services exports supporting 790 jobs
- To Africa:** \$29 million in services exports supporting 140 jobs
- To IPEF*:** \$278 million in services exports supporting 1,260 jobs

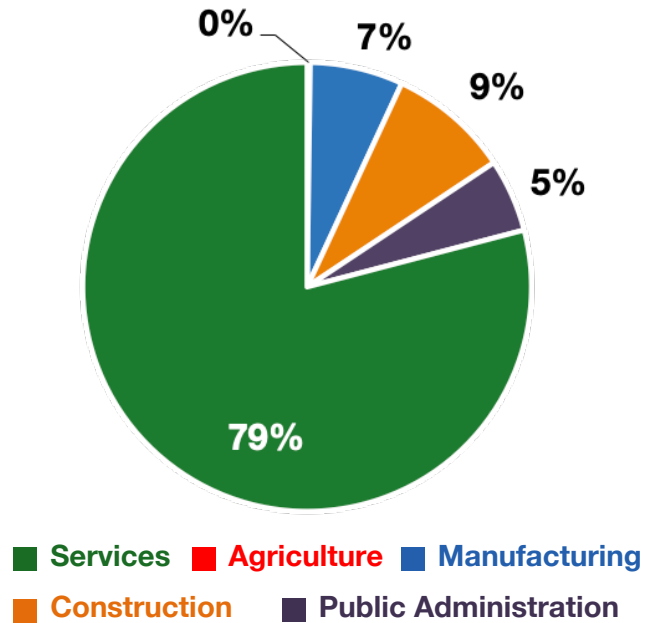
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NY-2, services accounted for 79 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 107,200 NY-2 workers.



NY-2 Services Industries Employ **325,400** Workers

NY-2 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	900
Construction	35,900
Manufacturing	27,600
Public Administration	21,700
Total Services	325,400
<i>Wholesale Trade</i>	11,200
<i>Retail Trade</i>	45,500
<i>Transportation, Warehousing, & Utilities</i>	27,100
<i>Information</i>	9,000
<i>Finance, Insurance, & Real Estate</i>	25,700
<i>Professional, Scientific, & Management</i>	50,500
<i>Education, Health Care, & Social Assistance</i>	107,200
<i>Arts, Entertainment, Accommodation, & Food</i>	31,800
<i>Other Services</i>	17,400