

New York's 12th DISTRICT

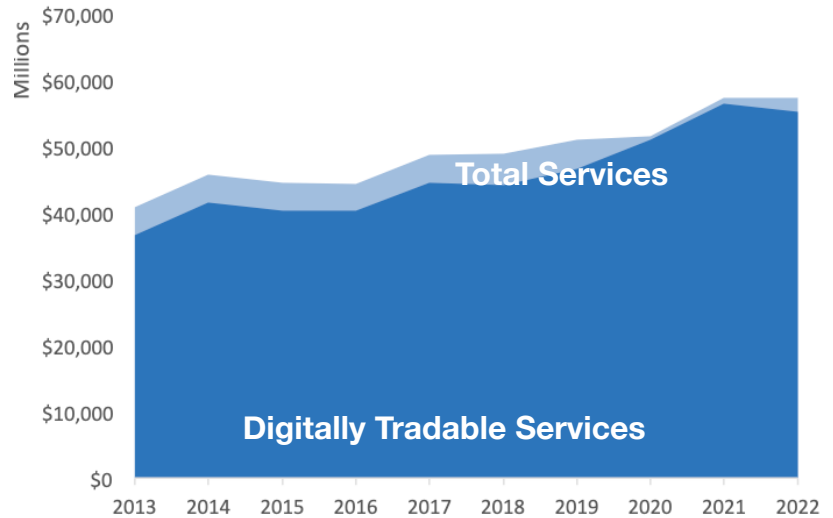
U.S. Services Supply the World

NY-12 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

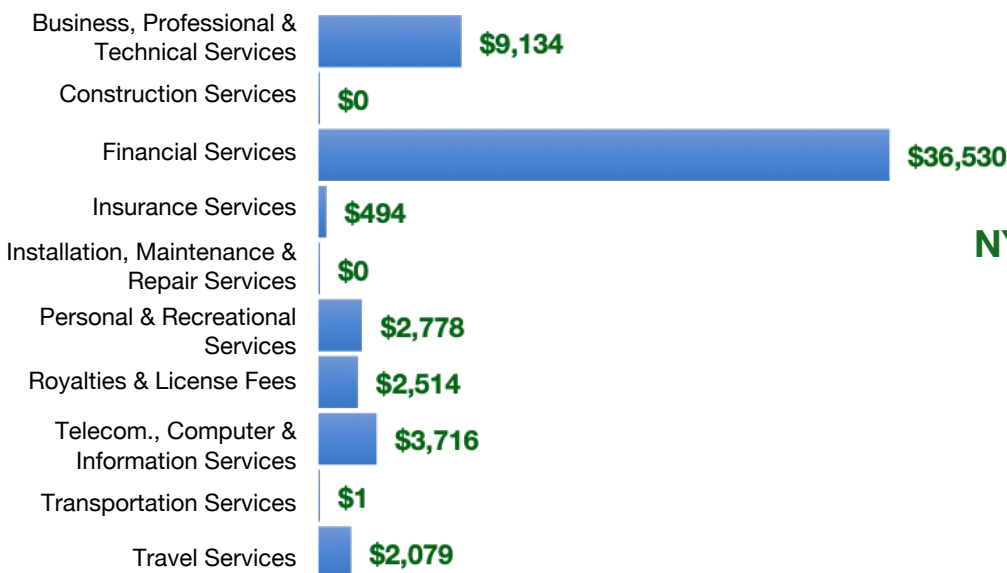
Type	2013	2019	2020	2022
Total Services	\$41B	\$51B	\$52B	\$57B
Digitally Tradable	\$37B	\$47B	\$51B	\$55B

NY-12 Services Exports



NY-12 Services Exports Support **240,900** Jobs, Including **221,920** from Digitally Tradable Services

NY-12 Services Exports by Sector, 2022 (\$ millions)



NY-12 Services Exports to Select Markets, 2022

- To China:** \$1.3 billion in services exports supporting 5,710 jobs
- To Canada:** \$4.8 billion in services exports supporting 21,140 jobs
- To Mexico:** \$1.3 billion in services exports supporting 6,830 jobs

NY-12 Digital Services Exports to Select Markets, 2022

- To EU:** \$11 billion in services exports supporting 48,260 jobs
- To UK:** \$6.9 billion in services exports supporting 28,220 jobs
- To Africa:** \$495 million in services exports supporting 1,970 jobs
- To IPEF*:** \$6.4 billion in services exports supporting 26,630 jobs

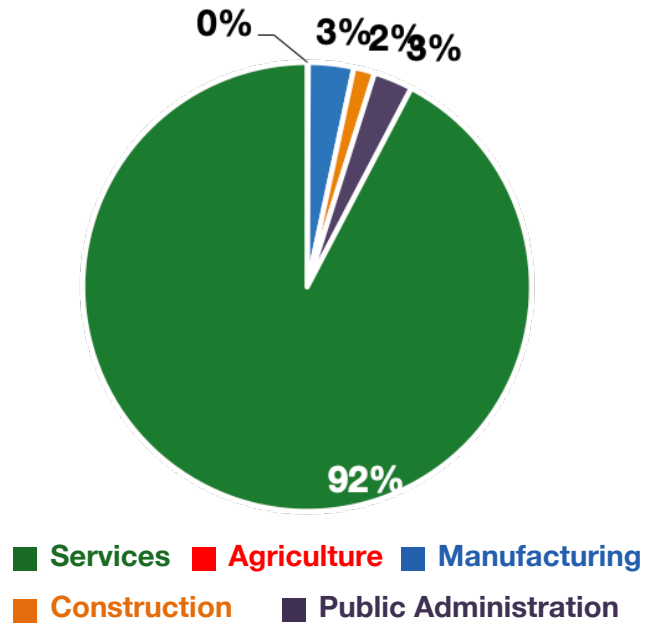
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NY-12, services accounted for 92 percent of all jobs in 2022. The top services sector for employment was professional, scientific, and management, and administrative, and waste management services, which alone employed 95,300 NY-12 workers.



NY-12 Services Industries Employ **359,900** Workers

NY-12 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	300
Construction	5,900
Manufacturing	12,800
Public Administration	11,000
Total Services	359,900
<i>Wholesale Trade</i>	7,800
<i>Retail Trade</i>	27,100
<i>Transportation, Warehousing, & Utilities</i>	8,800
<i>Information</i>	22,900
<i>Finance, Insurance, & Real Estate</i>	74,600
<i>Professional, Scientific, & Management</i>	95,300
<i>Education, Health Care, & Social Assistance</i>	88,700
<i>Arts, Entertainment, Accommodation, & Food</i>	22,600
<i>Other Services</i>	12,000