

New York's 10th DISTRICT

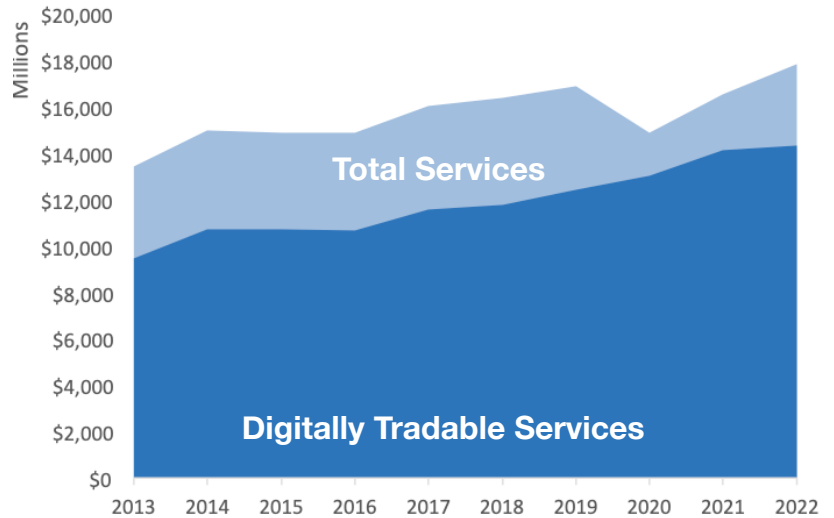
U.S. Services Supply the World

NY-10 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

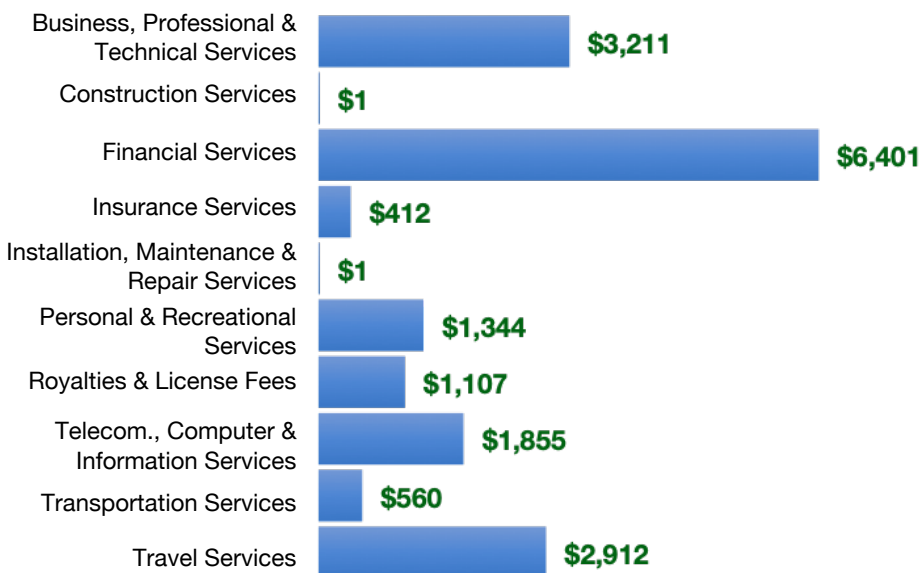
Type	2013	2019	2020	2022
Total Services	\$13B	\$17B	\$15B	\$18B
Digitally Tradable	\$9.5B	\$12B	\$13B	\$14B

NY-10 Services Exports



NY-10 Services Exports Support **90,760** Jobs, Including **59,870** from Digitally Tradable Services

NY-10 Services Exports by Sector, 2022 (\$ millions)



NY-10 Services Exports to Select Markets, 2022

- To China:** \$982 million in services exports supporting 7,350 jobs
- To Canada:** \$1.7 billion in services exports supporting 8,220 jobs
- To Mexico:** \$520 million in services exports supporting 3,290 jobs

NY-10 Digital Services Exports to Select Markets, 2022

- To EU:** \$3.3 billion in services exports supporting 14,290 jobs
- To UK:** \$2.0 billion in services exports supporting 8,470 jobs
- To Africa:** \$129 million in services exports supporting 550 jobs
- To IPEF*:** \$1.9 billion in services exports supporting 8,370 jobs

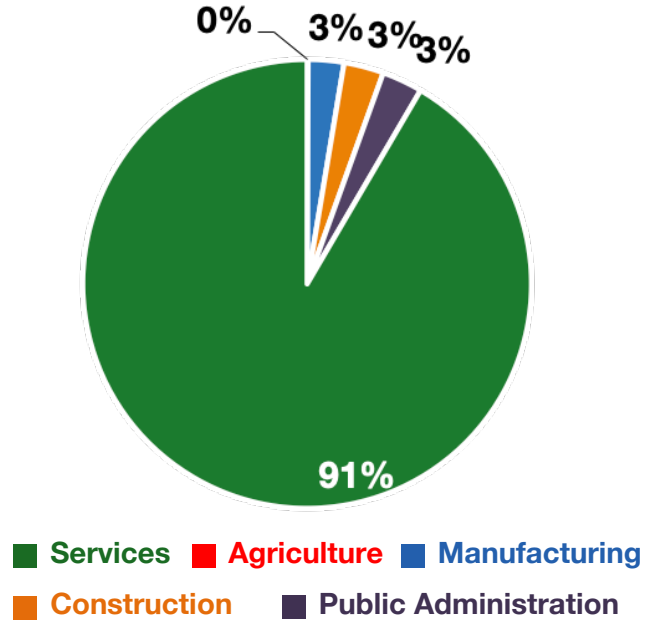
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NY-10, services accounted for 92 percent of all jobs in 2022. The top services sector for employment was professional, scientific, and management, and administrative, and waste management services, which alone employed 94,300 NY-10 workers.



NY-10 Services Industries Employ **358,500** Workers

NY-10 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	300
Construction	11,200
Manufacturing	10,100
Public Administration	11,500
Total Services	358,500
<i>Wholesale Trade</i>	7,400
<i>Retail Trade</i>	28,400
<i>Transportation, Warehousing, & Utilities</i>	11,400
<i>Information</i>	26,900
<i>Finance, Insurance, & Real Estate</i>	51,900
<i>Professional, Scientific, & Management</i>	94,300
<i>Education, Health Care, & Social Assistance</i>	76,300
<i>Arts, Entertainment, Accommodation, & Food</i>	43,900
<i>Other Services</i>	18,000