

North Carolina's 2nd DISTRICT

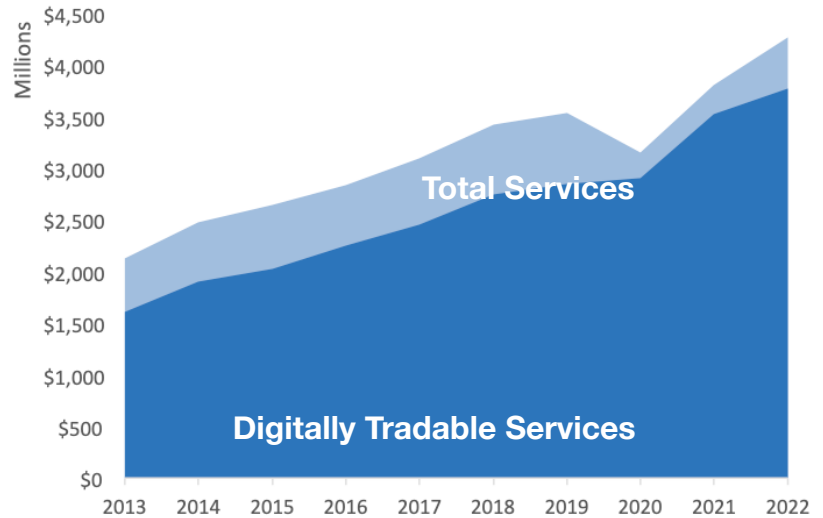
U.S. Services Supply the World

NC-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

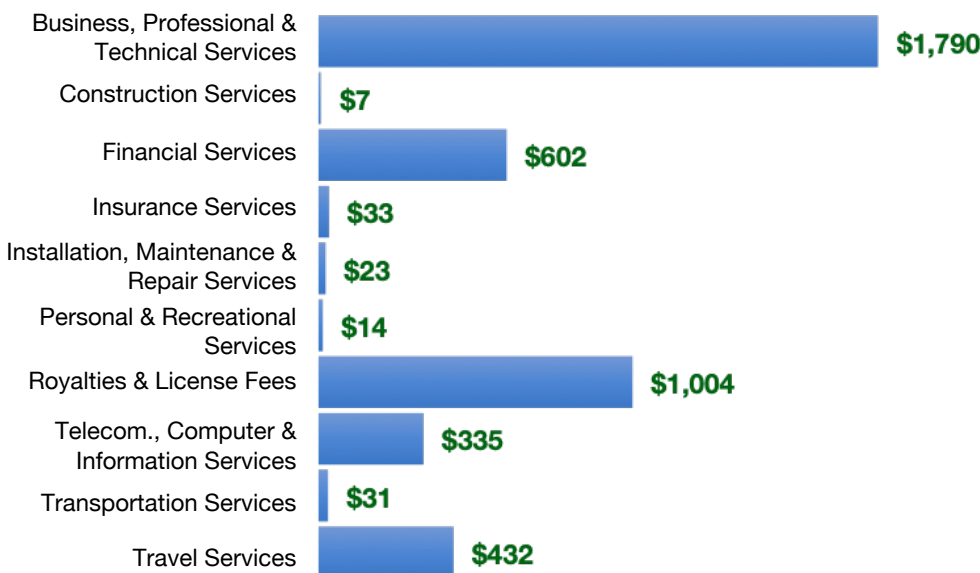
Type	2013	2019	2020	2022
Total Services	\$2.1B	\$3.5B	\$3.2B	\$4.3B
Digitally Tradable	\$1.6B	\$2.9B	\$2.9B	\$3.8B

NC-2 Services Exports



NC-2 Services Exports Support **22,240** Jobs, Including **17,540** from Digitally Tradable Services

NC-2 Services Exports by Sector, 2022 (\$ millions)



NC-2 Services Exports to Select Markets, 2022

- To China:** \$185 million in services exports supporting 1,120 jobs
- To Canada:** \$320 million in services exports supporting 1,740 jobs
- To Mexico:** \$149 million in services exports supporting 980 jobs

NC-2 Digital Services Exports to Select Markets, 2022

- To EU:** \$1.3 billion in services exports supporting 6,160 jobs
- To UK:** \$305 million in services exports supporting 1,460 jobs
- To Africa:** \$43 million in services exports supporting 230 jobs
- To IPEF*:** \$674 million in services exports supporting 3,060 jobs

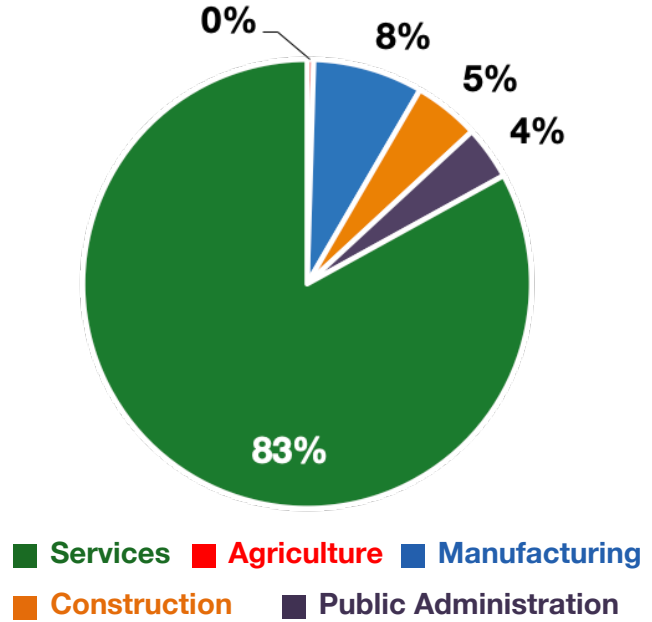
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NC-2, services accounted for 83 percent of all jobs in 2022. The top services sector for employment was professional, scientific, and management, and administrative, and waste management services, which alone employed 96,500 NC-2 workers.



NC-2 Services Industries Employ **358,800** Workers

NC-2 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	2,000
Construction	20,400
Manufacturing	34,200
Public Administration	16,700
Total Services	358,800
<i>Wholesale Trade</i>	7,600
<i>Retail Trade</i>	44,400
<i>Transportation, Warehousing, & Utilities</i>	17,300
<i>Information</i>	12,100
<i>Finance, Insurance, & Real Estate</i>	39,100
<i>Professional, Scientific, & Management</i>	96,500
<i>Education, Health Care, & Social Assistance</i>	87,300
<i>Arts, Entertainment, Accommodation, & Food</i>	34,700
<i>Other Services</i>	19,700