Minnesota's 5th DISTRICT

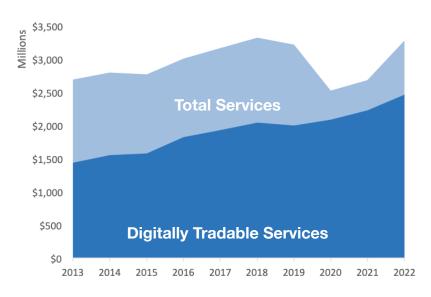
U.S. Services Supply the World

MN-5 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$2.7B	\$3.2B	\$2.5B	\$3.3B
Digitally Tradable	\$1.4B	\$2.0B	\$2.1B	\$2.5B

MN-5 Services Exports



MN-5 Services Exports Support 18,050 Jobs, Including 12,470 from Digitally Tradable Services

MN-5 Services Exports by Sector, 2022 (\$ millions)



^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

MN-5 Services Exports to Select Markets, 2022

To China: \$145 million in services exports

supporting 1,080 jobs

To Canada: \$287 million in services exports

supporting 1,490 jobs

To Mexico: \$130 million in services exports

supporting 760 jobs

MN-5 Digital Services Exports to Select Markets, 2022

To EU: \$733 million in services exports

supporting 3,920 jobs

To UK: \$265 million in services exports

supporting 1,280 jobs

To Africa: **\$29 million** in services exports

supporting 160 jobs

To IPEF*: \$386 million in services exports

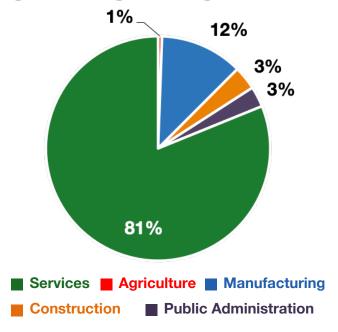
supporting 1,970 jobs

Minnesota's 5th DISTRICT

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In MN-5, services accounted for 81 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 95,700 MN-5 workers.



MN-5 Services Industries Employ 323,100 Workers

MN-5 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	2,300
Construction	13,500
Manufacturing	47,500
Public Administration	11,800
Total Services	323,100
Wholesale Trade	9,200
Retail Trade	42,200
Transportation, Warehousing, & Utilities	18,100
Information	7,000
Finance, Insurance, & Real Estate	33,300
Professional, Scientific, & Management	64,500
Education, Health Care, & Social Assistance	95,700
Arts, Entertainment, Accommodation, & Food	36,000
Other Services	17,000