# Minnesota's 2<sup>nd</sup> DISTRICT

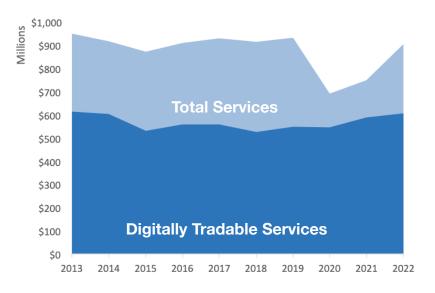
#### U.S. Services Supply the World

MN-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Туре	2013	2019	2020	2022
Total Services	\$949M	\$931M	\$692M	\$904M
Digitally Tradable	\$613M	\$549M	\$545M	\$606M

#### **MN-2 Services Exports**



# MN-2 Services Exports Support **5,100** Jobs, Including **2,970** from Digitally Tradable Services

### MN-2 Services Exports by Sector, 2022 (\$ millions)



<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

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# MN-2 Services Exports to Select Markets, 2022

To China: \$43 million in services exports

supporting 240 jobs

To Canada: \$70 million in services exports

supporting 430 jobs

To Mexico: \$50 million in services exports

supporting 350 jobs

### MN-2 Digital Services Exports to Select Markets, 2022

To EU: \$156 million in services exports

supporting 710 jobs

To UK: \$62 million in services exports

supporting 300 jobs

To Africa: \$7.5 million in services exports

supporting 50 jobs

To IPEF\*: \$114 million in services exports

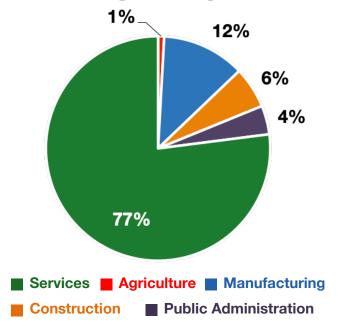
supporting 590 jobs

# Minnesota's 2<sup>nd</sup> DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In MN-2, services accounted for 77 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 86,600 MN-2 workers.



#### MN-2 Services Industries Employ 303,600 Workers

#### MN-2 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	3,500
Construction	23,500
Manufacturing	47,200
Public Administration	16,300
Total Services	303,600
Wholesale Trade	10,200
Retail Trade	46,600
Transportation, Warehousing, & Utilities	24,300
Information	7,300
Finance, Insurance, & Real Estate	36,300
Professional, Scientific, & Management	48,800
Education, Health Care, & Social Assistance	86,600
Arts, Entertainment, Accommodation, & Food	27,000
Other Services	16,600