

Maryland's 5th DISTRICT

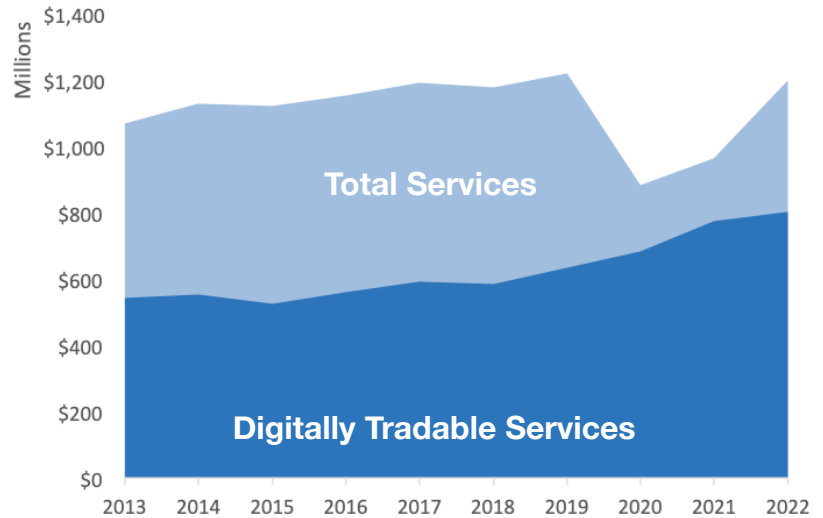
U.S. Services Supply the World

MD-5 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

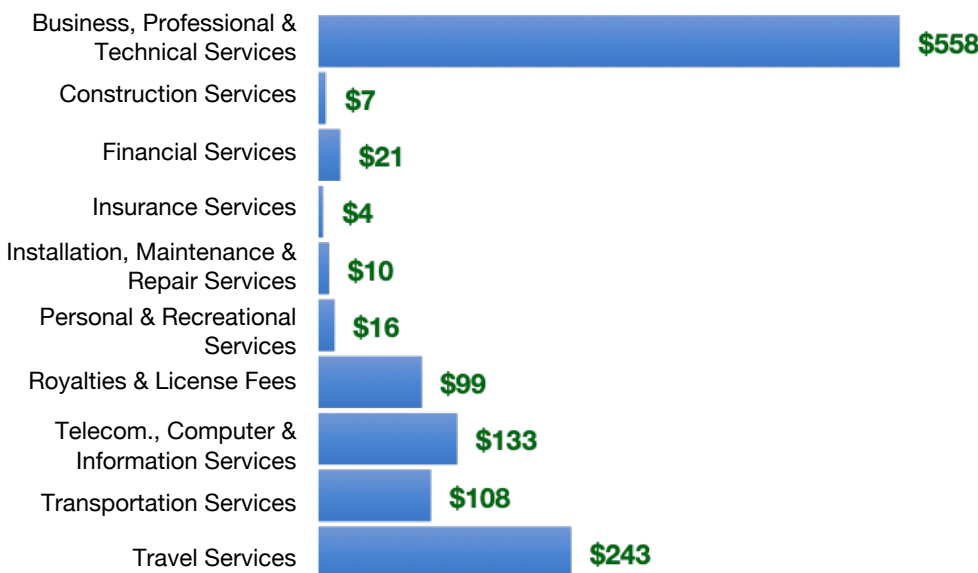
Type	2013	2019	2020	2022
Total Services	\$1.1B	\$1.2B	\$882M	\$1.2B
Digitally Tradable	\$544M	\$633M	\$682M	\$801M

MD-5 Services Exports



MD-5 Services Exports Support 7,980 Jobs, Including 4,880 from Digitally Tradable Services

MD-5 Services Exports by Sector, 2022 (\$ millions)



MD-5 Services Exports to Select Markets, 2022

- To China:** \$39 million in services exports supporting 250 jobs
- To Canada:** \$107 million in services exports supporting 720 jobs
- To Mexico:** \$79 million in services exports supporting 600 jobs

MD-5 Digital Services Exports to Select Markets, 2022

- To EU:** \$268 million in services exports supporting 1,650 jobs
- To UK:** \$65 million in services exports supporting 400 jobs
- To Africa:** \$14 million in services exports supporting 90 jobs
- To IPEF*:** \$138 million in services exports supporting 830 jobs

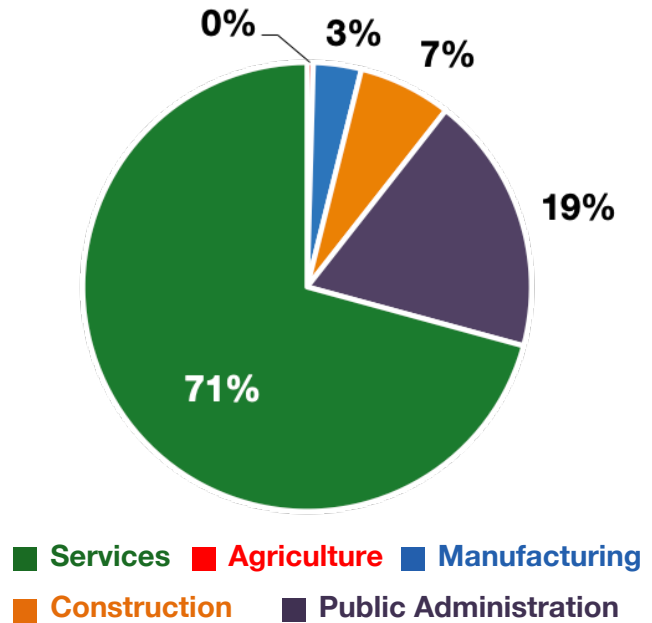
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In MD-5, services accounted for 71 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 84,300 MD-5 workers.



MD-5 Services Industries Employ **289,400** Workers

MD-5 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	1,800
Construction	27,400
Manufacturing	14,200
Public Administration	76,200
Total Services	289,400
<i>Wholesale Trade</i>	4,100
<i>Retail Trade</i>	30,900
<i>Transportation, Warehousing, & Utilities</i>	25,600
<i>Information</i>	6,600
<i>Finance, Insurance, & Real Estate</i>	19,800
<i>Professional, Scientific, & Management</i>	67,600
<i>Education, Health Care, & Social Assistance</i>	84,300
<i>Arts, Entertainment, Accommodation, & Food</i>	30,900
<i>Other Services</i>	19,500