# Maryland's 4th DISTRICT

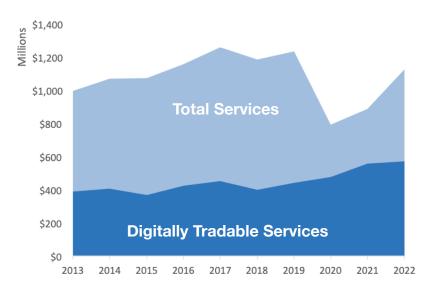
#### U.S. Services Supply the World

MD-4 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Туре	2013	2019	2020	2022
Total Services	\$993M	\$1.2B	\$792M	\$1.1B
Digitally Tradable	\$387M	\$440M	\$475M	\$573M

#### **MD-4 Services Exports**



## MD-4 Services Exports Support 8,590 Jobs, Including 3,250 from Digitally Tradable Services

#### MD-4 Services Exports by Sector, 2022 (\$ millions)



<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

#### MD-4 Services Exports to Select Markets, 2022

To China: \$103 million in services exports

supporting 970 jobs

To Canada: \$94 million in services exports

supporting 700 jobs

To Mexico: \$70 million in services exports

supporting 580 jobs

#### **MD-4 Digital Services Exports to** Select Markets, 2022

To EU: \$184 million in services exports

supporting 1,040 jobs

To UK: **\$47 million** in services exports

supporting 270 jobs

To Africa: **\$8.9 million** in services exports

supporting 60 jobs

To IPEF\*: \$103 million in services exports

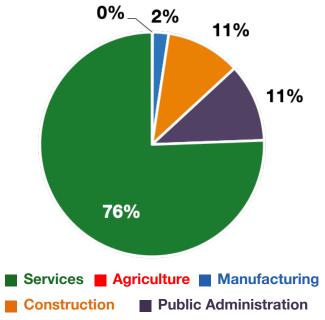
supporting 580 jobs

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#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In MD-4, services accounted for 76 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 86,800 MD-4 workers.



### MD-4 Services Industries Employ **295,400** Workers

## MD-4 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	300
Construction	42,000
Manufacturing	9,100
Public Administration	44,100
Total Services	295,400
Wholesale Trade	4,100
Retail Trade	33,800
Transportation, Warehousing, & Utilities	26,800
Information	7,800
Finance, Insurance, & Real Estate	16,500
Professional, Scientific, & Management	62,900
Education, Health Care, & Social Assistance	86,800
Arts, Entertainment, Accommodation, & Food	32,000
Other Services	24,700