

Massachusetts' 5th DISTRICT

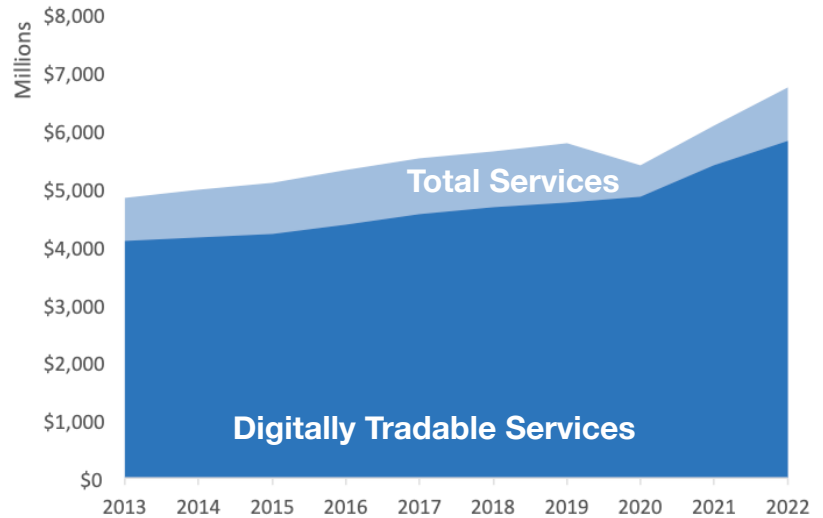
U.S. Services Supply the World

MA-5 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

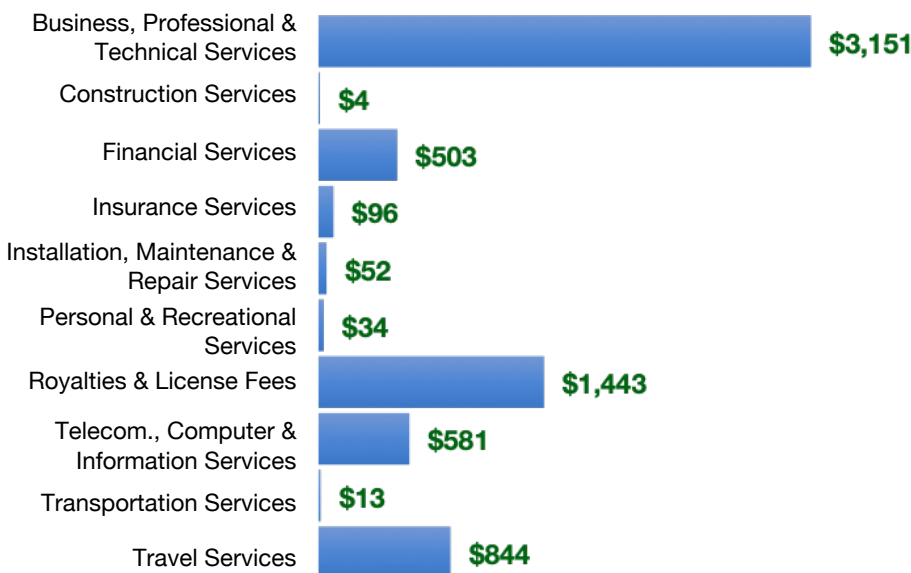
Type	2013	2019	2020	2022
Total Services	\$4.8B	\$5.8B	\$5.4B	\$6.7B
Digitally Tradable	\$4.1B	\$4.7B	\$4.8B	\$5.8B

MA-5 Services Exports



MA-5 Services Exports Support **35,870** Jobs, Including **26,830** from Digitally Tradable Services

MA-5 Services Exports by Sector, 2022 (\$ millions)



MA-5 Services Exports to Select Markets, 2022

- To China:** \$399 million in services exports supporting 3,040 jobs
- To Canada:** \$361 million in services exports supporting 2,030 jobs
- To Mexico:** \$159 million in services exports supporting 1,000 jobs

MA-5 Digital Services Exports to Select Markets, 2022

- To EU:** \$2.2 billion in services exports supporting 9,930 jobs
- To UK:** \$385 million in services exports supporting 1,940 jobs
- To Africa:** \$63 million in services exports supporting 340 jobs
- To IPEF*:** \$1.1 billion in services exports supporting 5,010 jobs

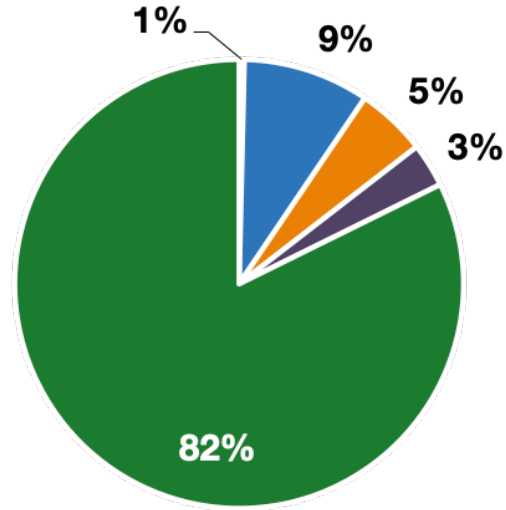
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In MA-5, services accounted for 82 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 120,200 MA-5 workers.



MA-5 Services Industries Employ **356,700** Workers

MA-5 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	1,600
Construction	21,900
Manufacturing	39,400
Public Administration	13,700
Total Services	356,700
<i>Wholesale Trade</i>	5,900
<i>Retail Trade</i>	35,000
<i>Transportation, Warehousing, & Utilities</i>	13,100
<i>Information</i>	11,500
<i>Finance, Insurance, & Real Estate</i>	33,000
<i>Professional, Scientific, & Management</i>	91,000
<i>Education, Health Care, & Social Assistance</i>	120,200
<i>Arts, Entertainment, Accommodation, & Food</i>	29,600
<i>Other Services</i>	17,500