Massachusetts' 1st DISTRICT

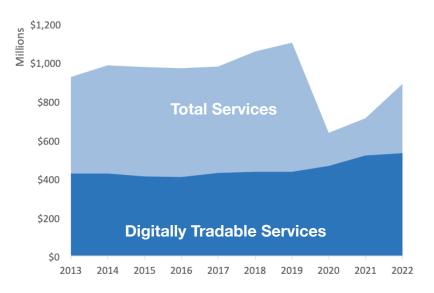
U.S. Services Supply the World

MA-1 has seen a rise in services exports, boosting economic growth and jobs, though services exports are recovering from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Туре	2013	2019	2020	2022
Total Services	\$925M	\$1.1B	\$638M	\$890M
Digitally Tradable	\$426M	\$434M	\$464M	\$531M

MA-1 Services Exports



MA-1 Services Exports Support **6,050** Jobs, Including **2,900** from Digitally Tradable Services

MA-1 Services Exports by Sector, 2022 (\$ millions)



^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

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MA-1 Services Exports to Select Markets, 2022

To China: \$51 million in services exports

supporting 350 jobs

To Canada: \$80 million in services exports

supporting **570 jobs**

To Mexico: \$63 million in services exports

supporting 520 jobs

MA-1 Digital Services Exports to Select Markets, 2022

To EU: \$128 million in services exports

supporting 670 jobs

To UK: \$65 million in services exports

supporting 320 jobs

To Africa: \$9.2 million in services exports

supporting 70 jobs

To IPEF*: \$97 million in services exports

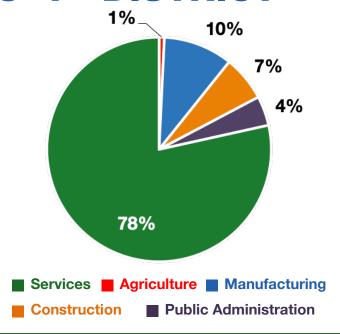
supporting 560 jobs

Massachusetts' 1st DISTRICT

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In MA-1, services accounted for 78 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 113,700 MA-1 workers.



MA-1 Services Industries Employ 291,900 Workers

MA-1 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	2,800
Construction	24,300
Manufacturing	37,100
Public Administration	15,800
Total Services	291,900
Wholesale Trade	7,000
Retail Trade	40,300
Transportation, Warehousing, & Utilities	18,500
Information	5,700
Finance, Insurance, & Real Estate	21,900
Professional, Scientific, & Management	35,000
Education, Health Care, & Social Assistance	113,700
Arts, Entertainment, Accommodation, & Food	30,500
Other Services	19,300