

Louisiana's 5th DISTRICT

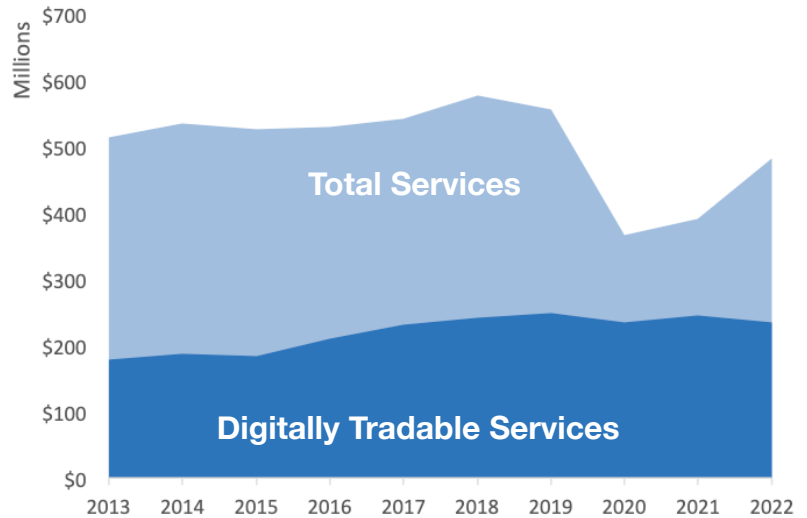
U.S. Services Supply the World

LA-5 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

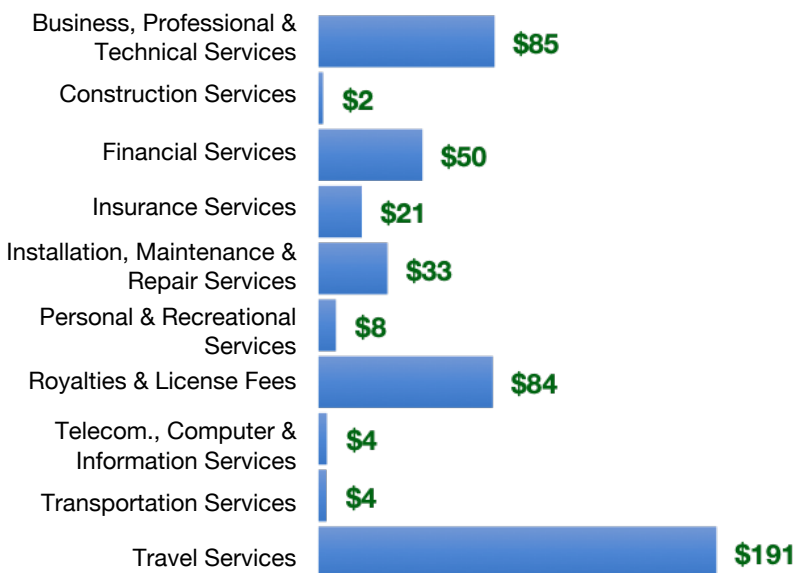
Type	2013	2019	2020	2022
Total Services	\$514M	\$555M	\$367M	\$481M
Digitally Tradable	\$179M	\$249M	\$234M	\$234M

LA-5 Services Exports



LA-5 Services Exports Support **3,270** Jobs, Including **1,100** from Digitally Tradable Services

LA-5 Services Exports by Sector, 2022 (\$ millions)



LA-5 Services Exports to Select Markets, 2022

- To China:** \$29 million in services exports supporting **190 jobs**
- To Canada:** \$41 million in services exports supporting **300 jobs**
- To Mexico:** \$35 million in services exports supporting **290 jobs**

LA-5 Digital Services Exports to Select Markets, 2022

- To EU:** \$65 million in services exports supporting **300 jobs**
- To UK:** \$25 million in services exports supporting **120 jobs**
- To Africa:** \$3.6 million in services exports supporting **20 jobs**
- To IPEF*:** \$39 million in services exports supporting **190 jobs**

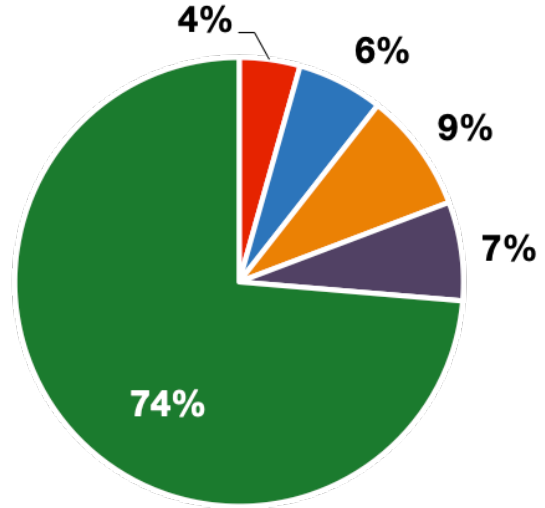
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In LA-5, services accounted for 74 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 82,000 LA-5 workers.



■ Services
 ■ Agriculture
 ■ Manufacturing
 ■ Construction
 ■ Public Administration

LA-5 Services Industries Employ **230,800** Workers

LA-5 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	13,700
Construction	27,100
Manufacturing	19,500
Public Administration	22,300
Total Services	230,800
<i>Wholesale Trade</i>	5,200
<i>Retail Trade</i>	38,800
<i>Transportation, Warehousing, & Utilities</i>	17,300
<i>Information</i>	4,700
<i>Finance, Insurance, & Real Estate</i>	16,500
<i>Professional, Scientific, & Management</i>	26,400
<i>Education, Health Care, & Social Assistance</i>	82,000
<i>Arts, Entertainment, Accommodation, & Food</i>	24,200
<i>Other Services</i>	15,700