

Iowa's 2nd DISTRICT

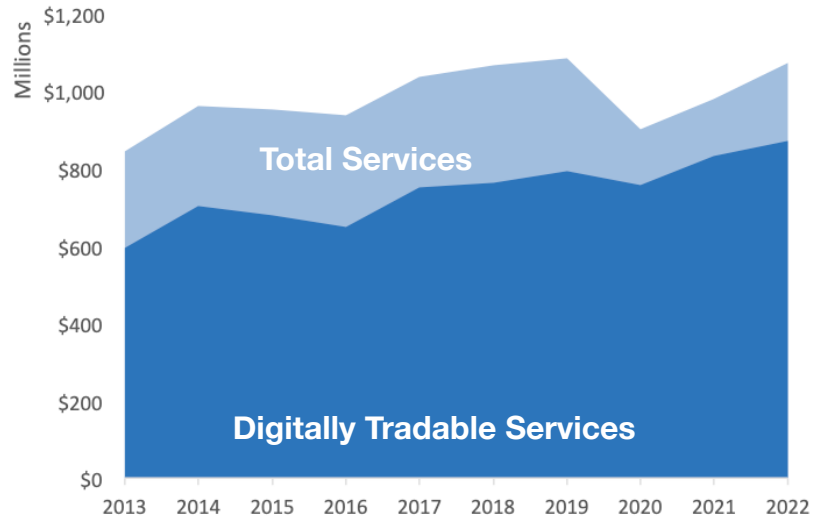
U.S. Services Supply the World

IA-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

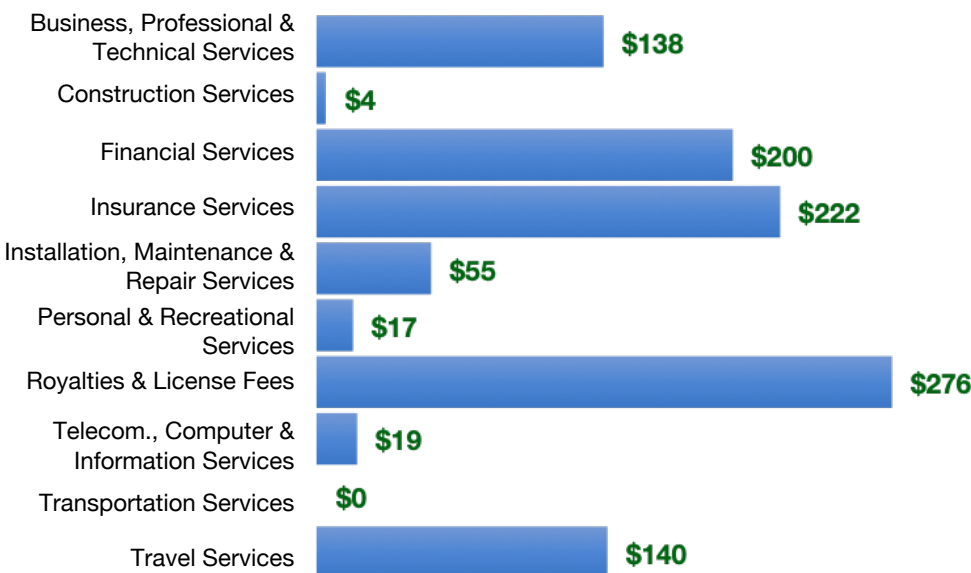
Type	2013	2019	2020	2022
Total Services	\$845M	\$1.1B	\$900M	\$1.1B
Digitally Tradable	\$593M	\$793M	\$756M	\$870M

IA-2 Services Exports



IA-2 Services Exports Support **5,160** Jobs, Including **3,660** from Digitally Tradable Services

IA-2 Services Exports by Sector, 2022 (\$ millions)



IA-2 Services Exports to Select Markets, 2022

- To China:** \$61 million in services exports supporting **290 jobs**
- To Canada:** \$75 million in services exports supporting **390 jobs**
- To Mexico:** \$39 million in services exports supporting **240 jobs**

IA-2 Digital Services Exports to Select Markets, 2022

- To EU:** \$226 million in services exports supporting **900 jobs**
- To UK:** \$101 million in services exports supporting **430 jobs**
- To Africa:** \$11 million in services exports supporting **60 jobs**
- To IPEF*:** \$167 million in services exports supporting **730 jobs**

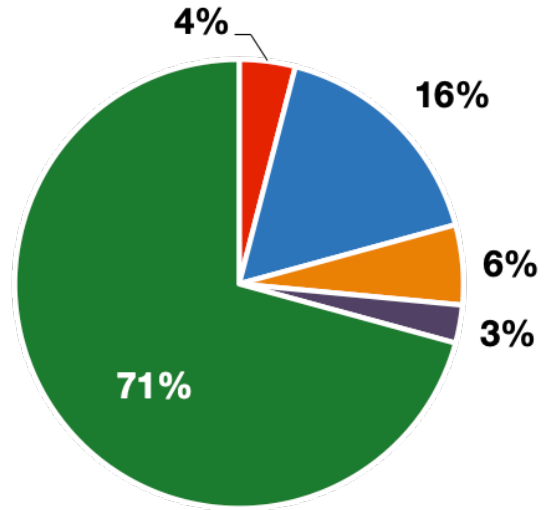
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.
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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In IA-2, services accounted for 71 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 102,600 IA-2 workers.



■ Services
 ■ Agriculture
 ■ Manufacturing
 ■ Construction
 ■ Public Administration

IA-2 Services Industries Employ **292,300** Workers

IA-2 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	16,700
Construction	23,800
Manufacturing	69,000
Public Administration	11,300
Total Services	292,300
<i>Wholesale Trade</i>	10,700
<i>Retail Trade</i>	46,800
<i>Transportation, Warehousing, & Utilities</i>	21,700
<i>Information</i>	5,600
<i>Finance, Insurance, & Real Estate</i>	25,900
<i>Professional, Scientific, & Management</i>	28,600
<i>Education, Health Care, & Social Assistance</i>	102,600
<i>Arts, Entertainment, Accommodation, & Food</i>	33,000
<i>Other Services</i>	17,300