# Georgia's 5<sup>th</sup> DISTRICT

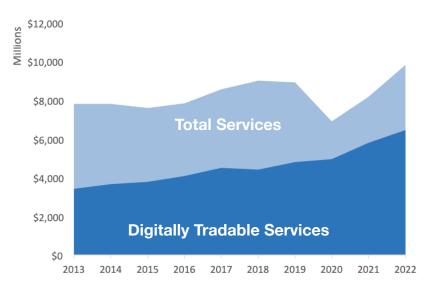
#### U.S. Services Supply the World

GA-5 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$7.8B	\$8.9B	\$6.9B	\$9.8B
Digitally Tradable	\$3.4B	\$4.8B	\$4.9B	\$6.5B

### **GA-5 Services Exports**



# GA-5 Services Exports Support 49,670 Jobs, Including 29,270 from Digitally Tradable Services

#### GA-5 Services Exports by Sector, 2022 (\$ millions)



#### \* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

### **GA-5 Services Exports to Select** Markets, 2022

To China: \$415 million in services exports

supporting 3,020 jobs

To Canada: \$738 million in services exports

supporting 3,610 jobs

To Mexico: \$328 million in services exports

supporting 1,760 jobs

#### **GA-5 Digital Services Exports to** Select Markets, 2022

To EU: **\$1.8 billion** in services exports

supporting 8,580 jobs

To UK: \$803 million in services exports

supporting 3,660 jobs

To Africa: **\$84 million** in services exports

supporting 380 jobs

To IPEF\*: **\$1.0 billion** in services exports

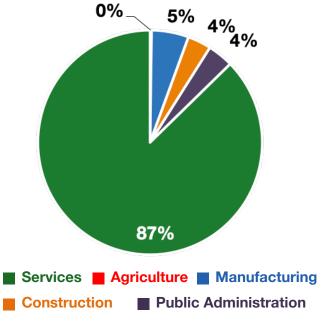
supporting 4,640 jobs

# Georgia's 5<sup>th</sup> DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In GA-5, services accounted for 87 percent of all jobs in 2022. The top services sector for employment was professional, scientific, and management, and administrative, and waste management services, which alone employed 89,500 GA-5 workers.



## GA-5 Services Industries Employ 364,700 Workers

## GA-5 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	900
Construction	14,200
Manufacturing	22,400
Public Administration	15,500
Total Services	364,700
Wholesale Trade	10,300
Retail Trade	38,400
Transportation, Warehousing, & Utilities	30,900
Information	15,700
Finance, Insurance, & Real Estate	37,000
Professional, Scientific, & Management	89,500
Education, Health Care, & Social Assistance	87,600
Arts, Entertainment, Accommodation, & Food	38,000
Other Services	17,200