# Colorado's 3<sup>rd</sup> DISTRICT

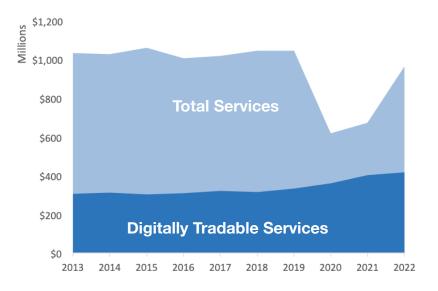
#### U.S. Services Supply the World

CO-3 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

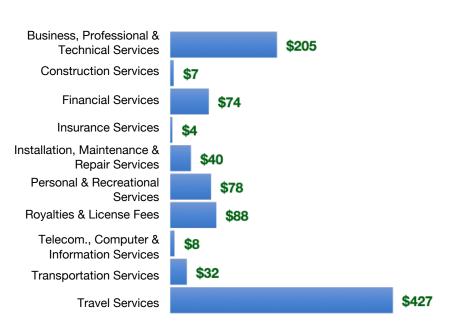
Туре	2013	2019	2020	2022
Total Services	\$1.0B	\$1.0B	\$619M	\$963M
Digitally Tradable	\$307M	\$333M	\$360M	\$418M

### **CO-3 Services Exports**



# CO-3 Services Exports Support 7,630 Jobs, Including 2,750 from Digitally Tradable Services

#### CO-3 Services Exports by Sector, 2022 (\$ millions)



<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

Copyright 2024. The Coalition of Services Industries. All rights reserved.

### **CO-3 Services Exports to Select** Markets, 2022

To China: \$43 million in services exports

supporting 380 jobs

To Canada: \$94 million in services exports

supporting **760 jobs** 

To Mexico: \$87 million in services exports

supporting 770 jobs

#### **CO-3 Digital Services Exports to** Select Markets, 2022

To EU: \$105 million in services exports

supporting 610 jobs

To UK: **\$37 million** in services exports

supporting 210 jobs

To Africa: **\$11 million** in services exports

supporting 110 jobs

To IPEF\*: **\$77 million** in services exports

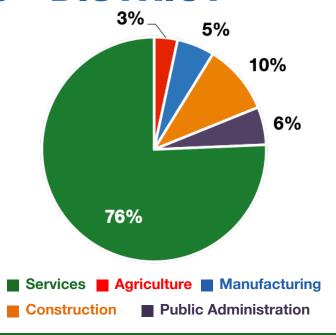
supporting 550 jobs

# Colorado's 3rd DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In CO-3, services accounted for 76 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 75,400 CO-3 workers.



# CO-3 Services Industries Employ **263,500** Workers

# CO-3 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	11,800
Construction	35,100
Manufacturing	18,900
Public Administration	19,000
Total Services	263,500
Wholesale Trade	5,400
Retail Trade	42,000
Transportation, Warehousing, & Utilities	20,600
Information	4,500
Finance, Insurance, & Real Estate	18,600
Professional, Scientific, & Management	40,700
Education, Health Care, & Social Assistance	75,400
Arts, Entertainment, Accommodation, & Food	37,700
Other Services	18,500