## Alabama's 5th DISTRICT

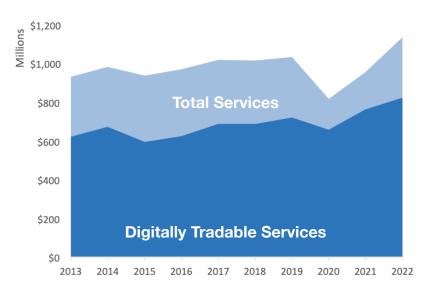
#### U.S. Services Supply the World

AL-5 has seen a rise in services exports, boosting economic growth and jobs. Services exports have fully recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

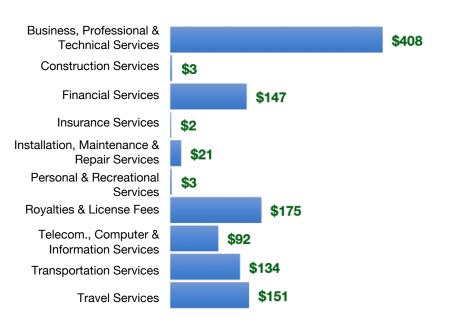
Туре	2013	2019	2020	2022
Total Services	\$932M	\$1.0B	\$817M	\$1.1B
Digitally Tradable	\$622M	\$721M	\$658M	\$822M

#### **AL-5 Services Exports**



# AL-5 Services Exports Support **6,170** Jobs, Including **4,050** from Digitally Tradable Services

### AL-5 Services Exports by Sector, 2022 (\$ millions)



<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024.

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# AL-5 Services Exports to Select Markets, 2022

To China: \$56 million in services exports

supporting 300 jobs

To Canada: \$95 million in services exports

supporting 560 jobs

To Mexico: \$62 million in services exports

supporting 420 jobs

### AL-5 Digital Services Exports to Select Markets, 2022

To EU: \$232 million in services exports

supporting 1,100 jobs

To UK: \$68 million in services exports

supporting 340 jobs

To Africa: \$16 million in services exports

supporting 80 jobs

To IPEF\*: \$156 million in services exports

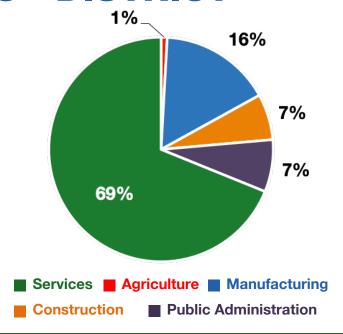
supporting 780 jobs

# Alabama's 5th DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In AL-5, services accounted for 69 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 63,900 AL-5 workers.



#### AL-5 Services Industries Employ 249,400 Workers

#### AL-5 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	3,200
Construction	24,000
Manufacturing	58,300
Public Administration	27,200
Total Services	249,400
Wholesale Trade	5,200
Retail Trade	42,800
Transportation, Warehousing, & Utilities	16,000
Information	4,100
Finance, Insurance, & Real Estate	16,200
Professional, Scientific, & Management	58,600
Education, Health Care, & Social Assistance	63,900
Arts, Entertainment, Accommodation, & Food	25,500
Other Services	17,100