

U.S. SERVICES EXPORTS

Alabama's 2nd DISTRICT

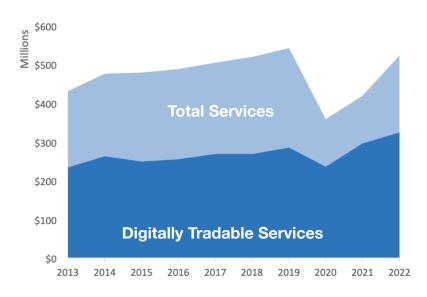
U.S. Services Supply the World

AL-2 has seen a rise in services exports, boosting economic growth and jobs. Services exports have nearly recovered from Covid-related declines. In 2022, the U.S. services trade surplus was \$232 billion.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Type	2013	2019	2020	2022
Total Services	\$431M	\$542M	\$360M	\$523M
Digitally Tradable	\$234M	\$285M	\$235M	\$324M

AL-2 Services Exports



AL-2 Services Exports Support **2,990** Jobs, Including **1,400** from Digitally Tradable Services

AL-2 Services Exports by Sector, 2022 (\$ millions)



AL-2 Services Exports to Select Markets, 2022

To China: \$33 million in services exports

supporting 160 jobs

To Canada: \$43 million in services exports

supporting 270 jobs

To Mexico: \$31 million in services exports

supporting 230 jobs

AL-2 Digital Services Exports to Select Markets, 2022

To EU: \$85 million in services exports

supporting 370 jobs

To UK: \$37 million in services exports

supporting 160 jobs

To Africa: \$5.3 million in services exports

supporting 20 jobs

To IPEF*: \$57 million in services exports

supporting 260 jobs

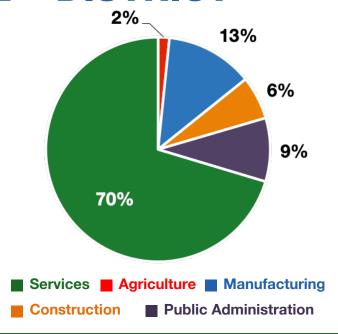
^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on July 1, 2024. Copyright 2024. The Coalition of Services Industries. All rights reserved.

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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In AL-2, services accounted for 70 percent of all jobs in 2022. The top services sector for employment was educational services, and health care and social assistance, which alone employed 67,000 AL-2 workers.



AL-2 Services Industries Employ 220,900 Workers

AL-2 Jobs by Sector and Services Subsector, 2022

Agriculture, Forestry, & Mining	5,100
Construction	19,600
Manufacturing	39,600
Public Administration	28,800
Total Services	220,900
Wholesale Trade	7,800
Retail Trade	37,100
Transportation, Warehousing, & Utilities	22,800
Information	2,300
Finance, Insurance, & Real Estate	18,300
Professional, Scientific, & Management	28,700
Education, Health Care, & Social Assistance	67,000
Arts, Entertainment, Accommodation, & Food	26,300
Other Services	10,700