

U.S. SERVICES EXPORTS



SOUTH DAKOTA

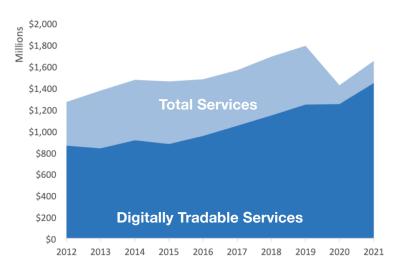
U.S. Services Supply the World

South Dakota has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

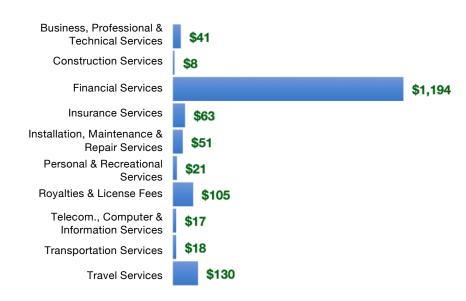
Туре	2012	2019	2020	2021
Total Services	\$1.3B	\$1.8B	\$1.4B	\$1.6B
Digitally Tradable	\$860M	\$1.2B	\$1.2B	\$1.4B

South Dakota Services Exports



South Dakota Services Exports Support **7,850** Jobs, Including **6,160** from Digitally Tradable Services

SD Services Exports by Sector, 2021 (\$ millions)



^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

Copyright 2023. The Coalition of Services Industries. All rights reserved.

SD Services Exports to Select Markets, 2021

To China: \$90 million in services exports

supporting 490 jobs

To Canada: \$138 million in services exports

supporting 610 jobs

To Mexico: \$79 million in services exports

supporting 490 jobs

SD Digital Services Exports to Select Markets, 2021

To EU: \$317 million in services exports

supporting 1,310 jobs

To UK: \$221 million in services exports

supporting 930 jobs

To Africa: \$31 million in services exports

supporting 160 jobs

To IPEF*: \$222 million in services exports

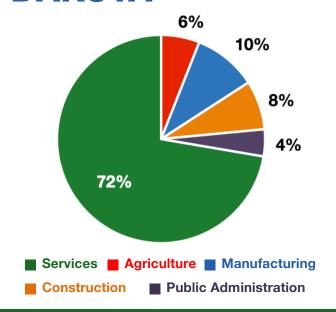
supporting 970 jobs

SOUTH DAKOTA

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In South Dakota, services accounted for 72 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 112,000 South Dakota workers.



South Dakota Services Industries Employ 325,000 Workers

South Dakota Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	26,900
Construction	34,300
Manufacturing	44,300
Public Administration	18,800
Total Services	325,000
Wholesale Trade	10,600
Retail Trade	54,700
Transportation, Warehousing, & Utilities	21,600
Information	6,400
Finance, Insurance, & Real Estate	34,000
Professional, Scientific, & Management	29,800
Education, Health Care, & Social Assistance	112,000
Arts, Entertainment, Accommodation, & Food	35,100
Other Services	20,800