

U.S. SERVICES EXPORTS



RHODE ISLAND

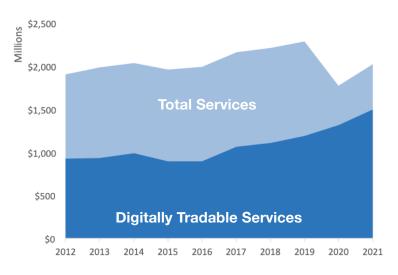
U.S. Services Supply the World

Rhode Island has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

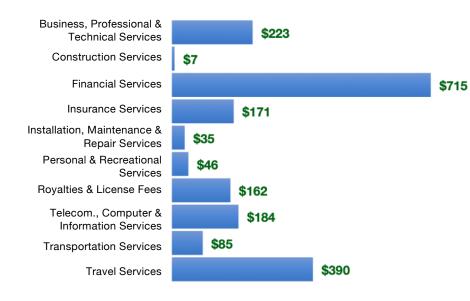
Туре	2012	2019	2020	2021
Total Services	\$1.9B	\$2.3B	\$1.8B	\$2.0B
Digitally Tradable	\$924M	\$1.2B	\$1.3B	\$1.5B

Rhode Island Services Exports



Rhode Island Services Exports Support **10,910** Jobs, Including **6,630** from Digitally Tradable Services

RI Services Exports by Sector, 2021 (\$ millions)



^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

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RI Services Exports to Select Markets, 2021

To China: \$137 million in services exports

supporting 1,160 jobs

To Canada: \$148 million in services exports

supporting 740 jobs

To Mexico: \$96 million in services exports

supporting 680 jobs

RI Digital Services Exports to Select Markets, 2021

To EU: \$303 million in services exports

supporting 1,370 jobs

To UK: \$202 million in services exports

supporting 840 jobs

To Africa: \$15 million in services exports

supporting 130 jobs

To IPEF*: \$236 million in services exports

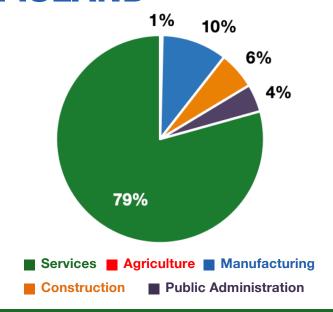
supporting 1,200 jobs

RHODE ISLAND

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Rhode Island, services accounted for 79 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 149,800 Rhode Island workers.



Rhode Island Services Industries Employ 433,200 Workers

Rhode Island Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	2,000
Construction	31,700
Manufacturing	55,600
Public Administration	23,600
Total Services	433,200
Wholesale Trade	13,600
Retail Trade	61,500
Transportation, Warehousing, & Utilities	28,300
Information	7,800
Finance, Insurance, & Real Estate	42,200
Professional, Scientific, & Management	62,100
Education, Health Care, & Social Assistance	149,800
Arts, Entertainment, Accommodation, & Food	45,900
Other Services	22,200