New York has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was $245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

<table>
<thead>
<tr>
<th>Type</th>
<th>2012</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Services</td>
<td>$84B</td>
<td>$108B</td>
<td>$96B</td>
<td>$109B</td>
</tr>
<tr>
<td>Digitally Tradable Services</td>
<td>$59B</td>
<td>$79B</td>
<td>$83B</td>
<td>$94B</td>
</tr>
</tbody>
</table>

New York Services Exports Support **497,850** Jobs, Including **391,980** from Digitally Tradable Services

**NY Services Exports by Sector, 2021** ($ millions)

- Business, Professional & Technical Services: $20,070
- Construction Services: $99
- Financial Services: $3,010
- Insurance Services: $62
- Installation, Maintenance & Repair Services: $4,829
- Personal & Recreational Services: $5,098
- Royalties & License Fees: $4,359
- Transportation Services: $6,685
- Travel Services: $8,424

**NY Services Exports to Select Markets, 2021**

- To China: **$4.5 billion** in services exports supporting **30,610** jobs
- To Canada: **$9.2 billion** in services exports supporting **44,690** jobs
- To Mexico: **$3.2 billion** in services exports supporting **20,220** jobs

**NY Digital Services Exports to Select Markets, 2021**

- To EU: **$21 billion** in services exports supporting **95,450** jobs
- To UK: **$12 billion** in services exports supporting **50,900** jobs
- To Africa: **$926 million** in services exports supporting **5,090** jobs
- To IPEF*: **$12 billion** in services exports supporting **57,260** jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

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Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In New York, services accounted for 83 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 2.7 million New York workers.

* Sources: U.S. Census Bureau, American Community Survey

For more information on all 50 states, please visit servicescoalition.org/exports or email admin@uscsi.org