

NEW YORK

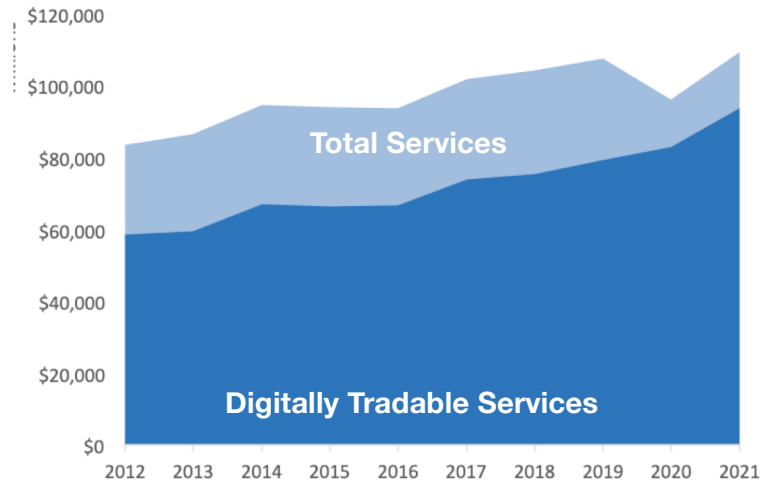
U.S. Services Supply the World

New York has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

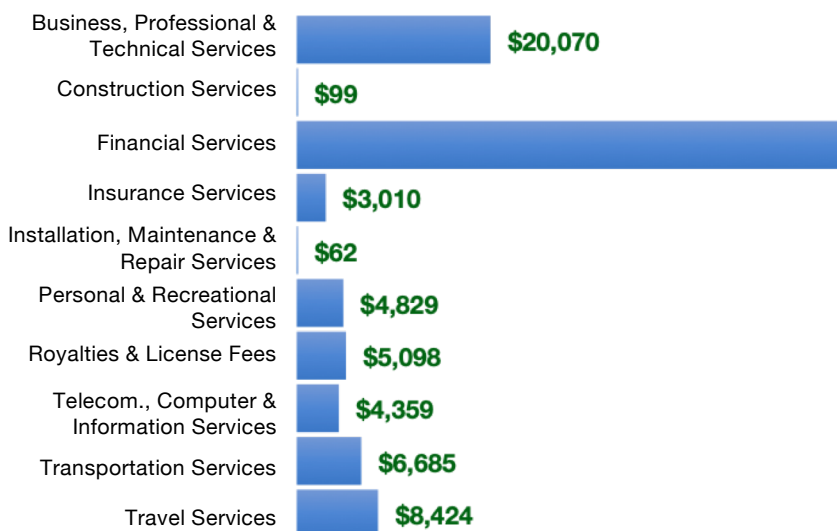
Type	2012	2019	2020	2021
Total Services	\$84B	\$108B	\$96B	\$109B
Digitally Tradable	\$59B	\$79B	\$83B	\$94B

New York Services Exports



New York Services Exports Support **497,850** Jobs, Including **391,980** from Digitally Tradable Services

NY Services Exports by Sector, 2021 (\$ millions)



NY Services Exports to Select Markets, 2021

- To China:** \$4.5 billion in services exports supporting 30,610 jobs
- To Canada:** \$9.2 billion in services exports supporting 44,690 jobs
- To Mexico:** \$3.2 billion in services exports supporting 20,220 jobs

NY Digital Services Exports to Select Markets, 2021

- To EU:** \$21 billion in services exports supporting 95,450 jobs
- To UK:** \$12 billion in services exports supporting 50,900 jobs
- To Africa:** \$926 million in services exports supporting 5,090 jobs
- To IPEF*:** \$12 billion in services exports supporting 57,260 jobs

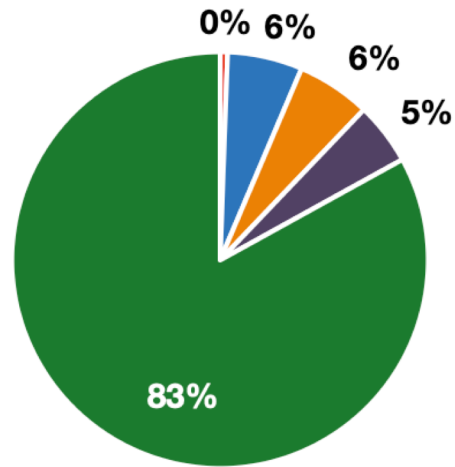
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022. Copyright 2023. The Coalition of Services Industries. All rights reserved.

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Services Fuel U.S. Jobs and Growth

Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In New York, services accounted for 83 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 2.7 million New York workers.



New York Services Industries Employ 7.7 Million Workers

New York Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	52,800
Construction	528,700
Manufacturing	538,500
Public Administration	446,600
Total Services	7.7 Million
<i>Wholesale Trade</i>	186,700
<i>Retail Trade</i>	905,500
<i>Transportation, Warehousing, & Utilities</i>	511,100
<i>Information</i>	257,900
<i>Finance, Insurance, & Real Estate</i>	752,300
<i>Professional, Scientific, & Management</i>	1.2 Million
<i>Education, Health Care, & Social Assistance</i>	2.7 Million
<i>Arts, Entertainment, Accommodation, & Food</i>	684,700
<i>Other Services</i>	415,000