

NEW MEXICO

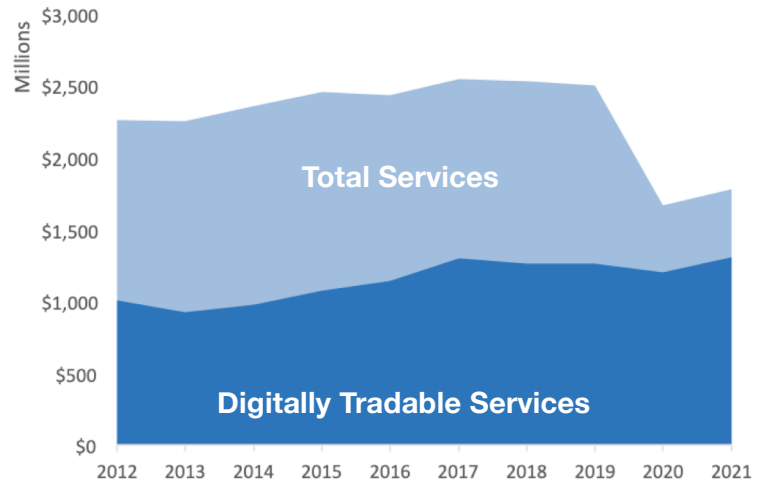
U.S. Services Supply the World

New Mexico has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

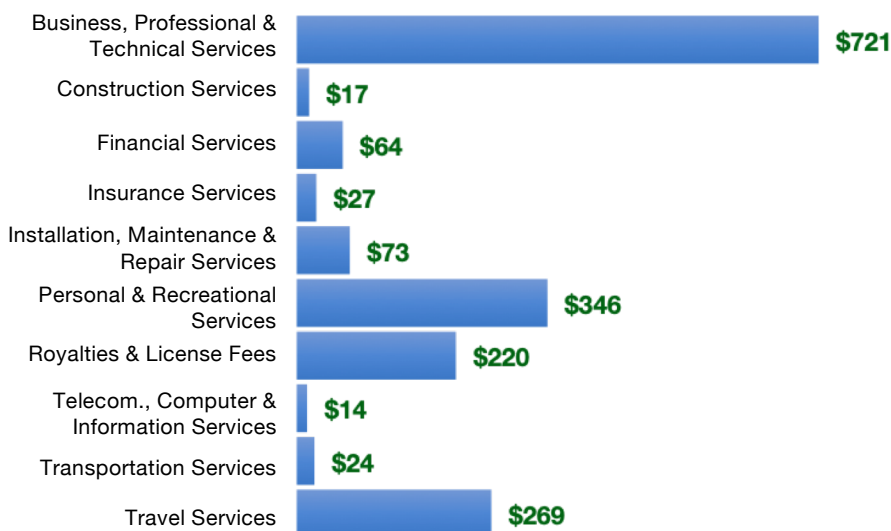
Type	2012	2019	2020	2021
Total Services	\$2.3B	\$2.5B	\$1.7B	\$1.8B
Digitally Tradable	\$1.0B	\$1.3B	\$1.2B	\$1.3B

New Mexico Services Exports



New Mexico Services Exports Support **10,510** Jobs, Including **6,680** from Digitally Tradable Services

NM Services Exports by Sector, 2021 (\$ millions)



NM Services Exports to Select Markets, 2021

- To China:** \$94 million in services exports supporting 680 jobs
- To Canada:** \$117 million in services exports supporting 670 jobs
- To Mexico:** \$114 million in services exports supporting 870 jobs

NM Digital Services Exports to Select Markets, 2021

- To EU:** \$415 million in services exports supporting 1,990 jobs
- To UK:** \$162 million in services exports supporting 890 jobs
- To Africa:** \$15 million in services exports supporting 110 jobs
- To IPEF*:** \$292 million in services exports supporting 1,460 jobs

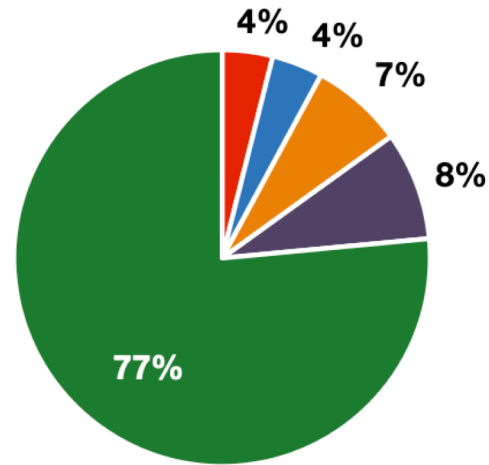
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022. Copyright 2023. The Coalition of Services Industries. All rights reserved.

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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In New Mexico, services accounted for 76 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 227,000 New Mexico workers.



■ Services
 ■ Agriculture
 ■ Manufacturing
 ■ Construction
 ■ Public Administration

New Mexico Services Industries Employ **672,100** Workers

New Mexico Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	34,500
Construction	63,000
Manufacturing	34,900
Public Administration	74,100
Total Services	672,100
<i>Wholesale Trade</i>	15,900
<i>Retail Trade</i>	91,600
<i>Transportation, Warehousing, & Utilities</i>	45,800
<i>Information</i>	10,800
<i>Finance, Insurance, & Real Estate</i>	41,500
<i>Professional, Scientific, & Management</i>	118,700
<i>Education, Health Care, & Social Assistance</i>	227,000
<i>Arts, Entertainment, Accommodation, & Food</i>	81,200
<i>Other Services</i>	39,500