

## NORTH CAROLINA

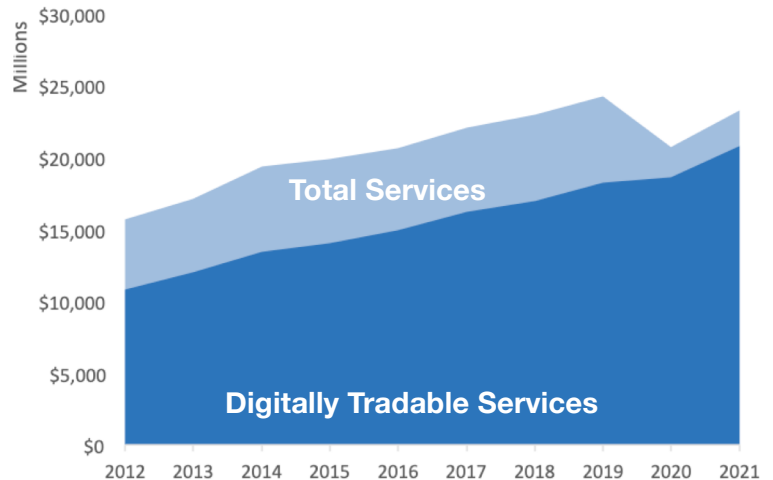
### U.S. Services Supply the World

North Carolina has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

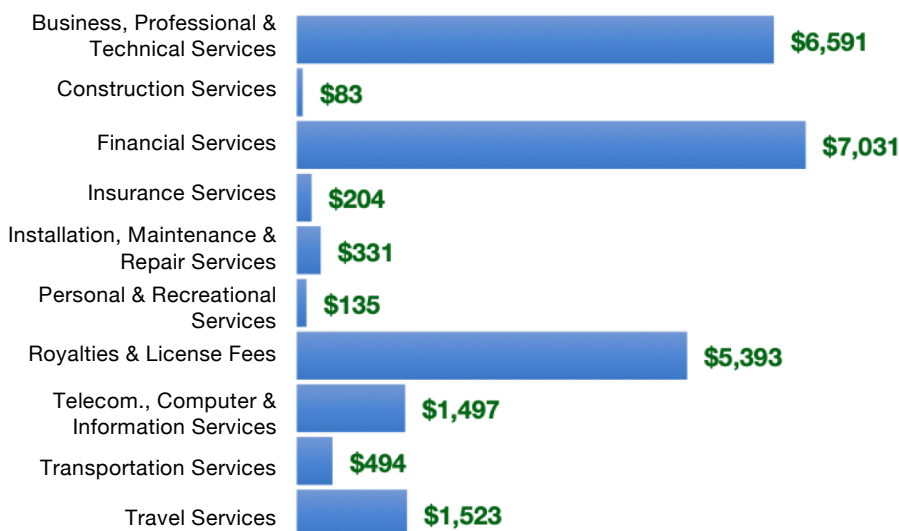
Type	2012	2019	2020	2021
Total Services	\$16B	\$24B	\$21B	\$23B
Digitally Tradable	\$11B	\$18B	\$19B	\$21B

### North Carolina Services Exports



North Carolina Services Exports Support **117,330** Jobs, Including **96,610** from Digitally Tradable Services

### NC Services Exports by Sector, 2021 (\$ millions)



### NC Services Exports to Select Markets, 2021

- To China:** \$1.1 billion in services exports supporting 6,850 jobs
- To Canada:** \$1.4 billion in services exports supporting 6,750 jobs
- To Mexico:** \$836 million in services exports supporting 5,290 jobs

### NC Digital Services Exports to Select Markets, 2021

- To EU:** \$6.6 billion in services exports supporting 31,760 jobs
- To UK:** \$2.0 billion in services exports supporting 9,480 jobs
- To Africa:** \$277 million in services exports supporting 1,520 jobs
- To IPEF\*:** \$3.5 billion in services exports supporting 16,220 jobs

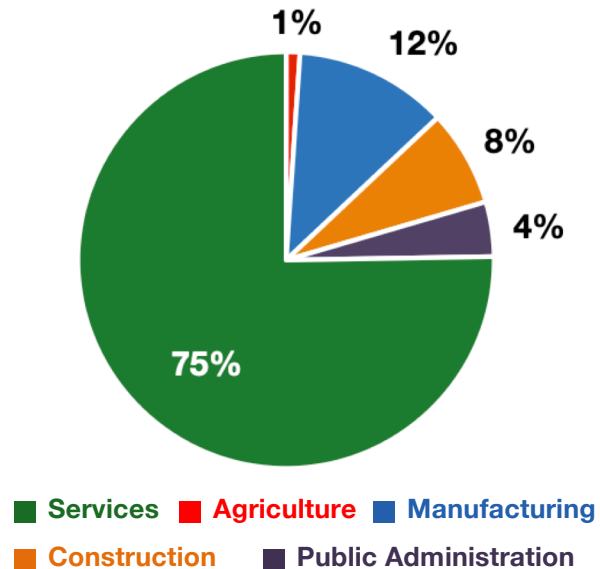
\* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022. Copyright 2023. The Coalition of Services Industries. All rights reserved.

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### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In North Carolina, services accounted for 75 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 1.1 million North Carolina workers.



North Carolina Services Industries Employ **3.7 Million** Workers

### North Carolina Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	52,500
Construction	366,200
Manufacturing	582,800
Public Administration	207,500
<b>Total Services</b>	<b>3.7 Million</b>
<i>Wholesale Trade</i>	108,400
<i>Retail Trade</i>	557,100
<i>Transportation, Warehousing, &amp; Utilities</i>	268,500
<i>Information</i>	75,100
<i>Finance, Insurance, &amp; Real Estate</i>	354,700
<i>Professional, Scientific, &amp; Management</i>	585,600
<i>Education, Health Care, &amp; Social Assistance</i>	1.1 Million
<i>Arts, Entertainment, Accommodation, &amp; Food</i>	394,900
<i>Other Services</i>	227,700