

U.S. SERVICES EXPORTS

BOOSTING THE ECONOMY

MINNESOTA

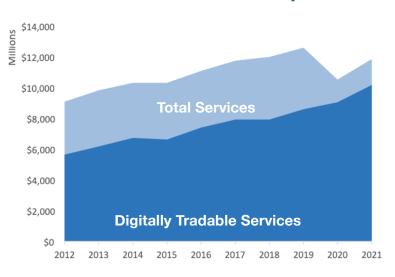
U.S. Services Supply the World

Minnesota has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Туре	2012	2019	2020	2021
Total Services	\$9.1B	\$13B	\$11B	\$12B
Digitally Tradable	\$5.6B	\$8.6B	\$9.0B	\$10B

Minnesota Services Exports



Minnesota Services Exports Support **63,320** Jobs, Including **51,760** from Digitally Tradable Services

MN Services Exports by Sector, 2021 (\$ millions)



^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

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MN Services Exports to Select Markets, 2021

To China: \$565 million in services exports

supporting 3,380 jobs

To Canada: \$1.0 billion in services exports

supporting 5,430 jobs

To Mexico: \$451 million in services exports

supporting **2,870 jobs**

MN Digital Services Exports to Select Markets, 2021

To EU: \$3.0 billion in services exports

supporting 16,010 jobs

To UK: \$1.1 billion in services exports

supporting **5,370 jobs**

To Africa: \$112 million in services exports

supporting 740 jobs

To IPEF*: \$1.7 billion in services exports

supporting **8,530 jobs**

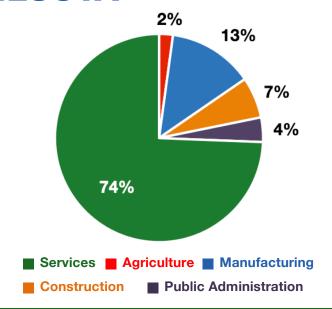
For more information on all 50 states, please visit servicescoalition.org/exports or email admin@uscsi.org

MINNESOTA

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Minnesota, services accounted for 74 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 760,300 Minnesota workers.



Minnesota Services Industries Employ 2.2 Million Workers

Minnesota Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	63,700
Construction	189,100
Manufacturing	392,300
Public Administration	112,500
Total Services	2.2 Million
Wholesale Trade	77,900
Retail Trade	326,600
Transportation, Warehousing, & Utilities	147,100
Information	37,100
Finance, Insurance, & Real Estate	213,100
Professional, Scientific, & Management	308,700
Education, Health Care, & Social Assistance	760,300
Arts, Entertainment, Accommodation, & Food	198,100
Other Services	131,400