## **COALITION OF U.S. SERVICES EXPORTS**



# LOUISIANA

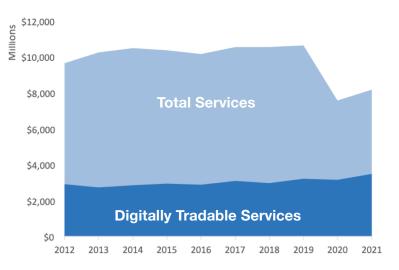
#### U.S. Services Supply the World

Louisiana has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

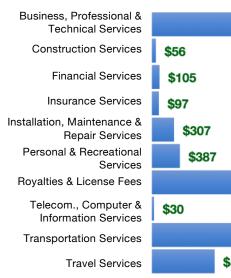
Туре	2012	2019	2020	2021
Total Services	\$9.7B	\$11B	\$7.6B	\$8.2B
Digitally Tradable	\$2.9B	\$3.2B	\$3.1B	\$3.5B

## **Louisiana Services Exports**



## Louisiana Services Exports Support **41,410** Jobs, Including **18,190** from Digitally Tradable Services







\* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

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### LA Services Exports to Select Markets, 2021

- To China: \$455 million in services exports supporting 2,730 jobs
- To Canada: \$868 million in services exports supporting 3,740 jobs
- To Mexico: \$500 million in services exports supporting 3,170 jobs

### LA Digital Services Exports to Select Markets, 2021

To EU:	<b>\$1.0 billion</b> in services exports supporting <b>5,210 jobs</b>	
To UK:	<b>\$335 million</b> in services exports supporting <b>1,850 jobs</b>	
To Africa:	<b>\$43 million</b> in services exports supporting <b>380 jobs</b>	
To IPEF*:	<b>\$556 million</b> in services exports supporting <b>3,020 jobs</b>	

For more information on all 50 states, please visit servicescoalition.org/exports or email admin@uscsi.org

## **COALITION OF SERVICES** JOBS ACROSS AMERICA

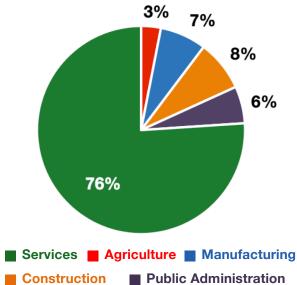


# LOUISIANA

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Louisiana, services accounted for 76 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 503,600 Louisiana workers.



### Louisiana Services Industries Employ 1.5 Million Workers

## Louisiana Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	60,200
Construction	155,000
Manufacturing	141,100
Public Administration	112,700
Total Services	1.5 Million
Wholesale Trade	44,700
Retail Trade	228,300
Transportation, Warehousing, & Utilities	114,000
Information	24,500
Finance, Insurance, & Real Estate	102,600
Professional, Scientific, & Management	190,800
Education, Health Care, & Social Assistance	503,600
Arts, Entertainment, Accommodation, & Food	180,100
Other Services	100,300