

## **U.S. SERVICES EXPORTS**

**BOOSTING THE ECONOMY** 

### **GEORGIA**

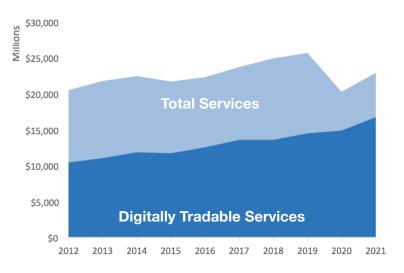
#### U.S. Services Supply the World

Georgia has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

Туре	2012	2019	2020	2021
Total Services	\$20B	\$26B	\$20B	\$23B
Digitally Tradable	\$10B	\$14B	\$15B	\$17B

#### **Georgia Services Exports**



# Georgia Services Exports Support **115,250** Jobs, Including **82,820** from Digitally Tradable Services

## GA Services Exports by Sector, 2021 (\$ millions)

#### Business, Professional & \$5,506 **Technical Services Construction Services** \$99 Financial Services \$4,977 Insurance Services \$341 Installation, Maintenance & \$262 Repair Services Personal & Recreational \$475 Services Royalties & License Fees \$3,290 Telecom., Computer & \$2,329 Information Services \$4.032 **Transportation Services** \$1,607 **Travel Services**

#### GA Services Exports to Select Markets, 2021

To China: \$1.2 billion in services exports

supporting **6,940 jobs** 

To Canada: \$1.6 billion in services exports

supporting 8,610 jobs

To Mexico: \$951 million in services exports

supporting **5,540 jobs** 

#### GA Digital Services Exports to Select Markets, 2021

To EU: \$4.8 billion in services exports

supporting 25,200 jobs

To UK: \$1.8 billion in services exports

supporting 9,100 jobs

To Africa: \$227 million in services exports

supporting 1,230 jobs

To IPEF\*: \$2.8 billion in services exports

supporting 14,060 jobs

For more information on all 50 states, please visit servicescoalition.org/exports or email admin@uscsi.org

<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

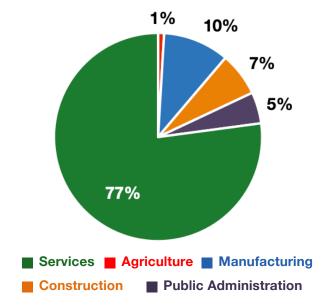
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# **GEORGIA**

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Georgia, services accounted for 77 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 1.1 million Georgia workers.



### Georgia Services Industries Employ 3.9 Million Workers

### Georgia Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	47,100
Construction	341,400
Manufacturing	517,700
Public Administration	245,300
Total Services	3.9 Million
Wholesale Trade	124,200
Retail Trade	583,300
Transportation, Warehousing, & Utilities	375,600
Information	105,000
Finance, Insurance, & Real Estate	303,400
Professional, Scientific, & Management	685,500
Education, Health Care, & Social Assistance	1.1 Million
Arts, Entertainment, Accommodation, & Food	411,800
Other Services	215,200