

COLORADO

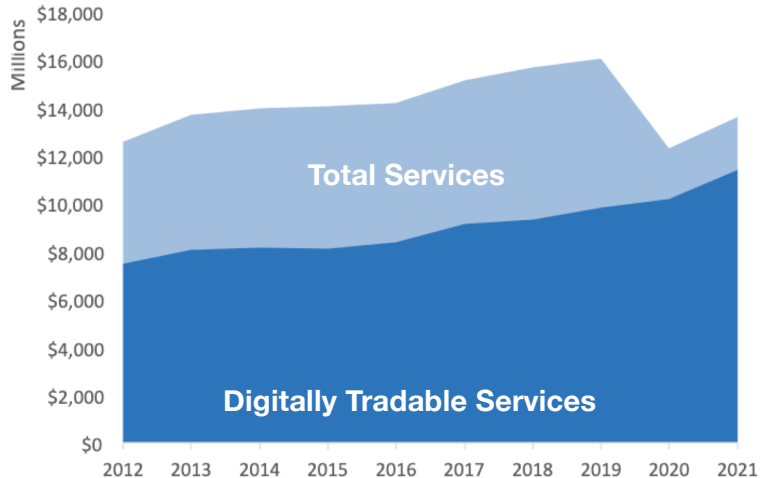
U.S. Services Supply the World

Colorado has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

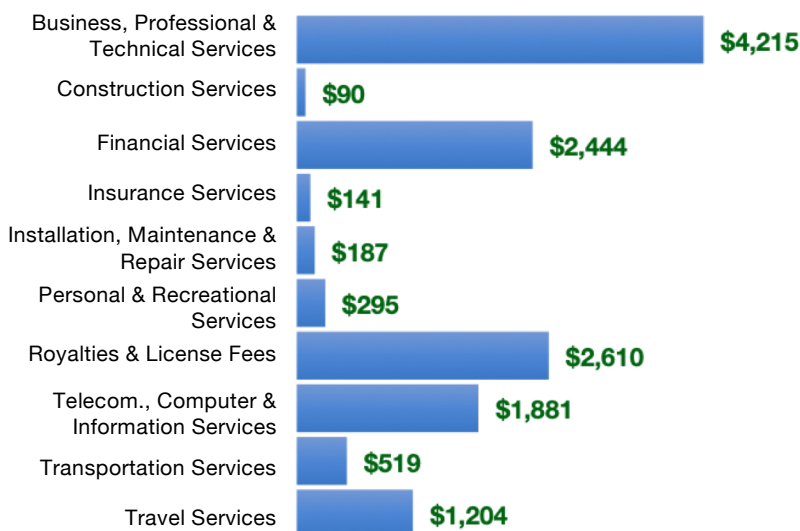
Type	2012	2019	2020	2021
Total Services	\$13B	\$16B	\$12B	\$14B
Digitally Tradable	\$7.5B	\$9.8B	\$10B	\$11B

Colorado Services Exports



Colorado Services Exports Support 73,140 Jobs, Including 55,880 from Digitally Tradable Services

CO Services Exports by Sector, 2021 (\$ millions)



CO Services Exports to Select Markets, 2021

To China: \$588 million in services exports supporting 4,450 jobs

To Canada: \$1.0 billion in services exports supporting 5,430 jobs

To Mexico: \$624 million in services exports supporting 4,370 jobs

CO Digital Services Exports to Select Markets, 2021

To EU: \$3.3 billion in services exports supporting 16,560 jobs

To UK: \$877 million in services exports supporting 4,470 jobs

To Africa: \$138 million in services exports supporting 1,090 jobs

To IPEF*: \$2.0 billion in services exports supporting 10,210 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022. Copyright 2023. The Coalition of Services Industries. All rights reserved.

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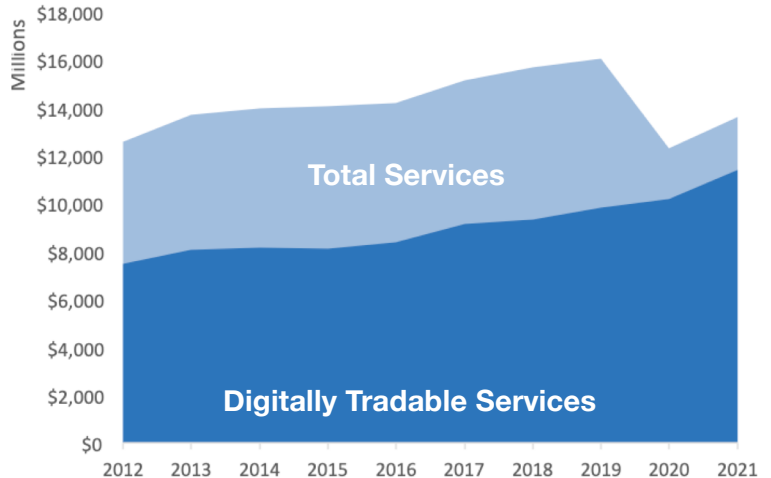
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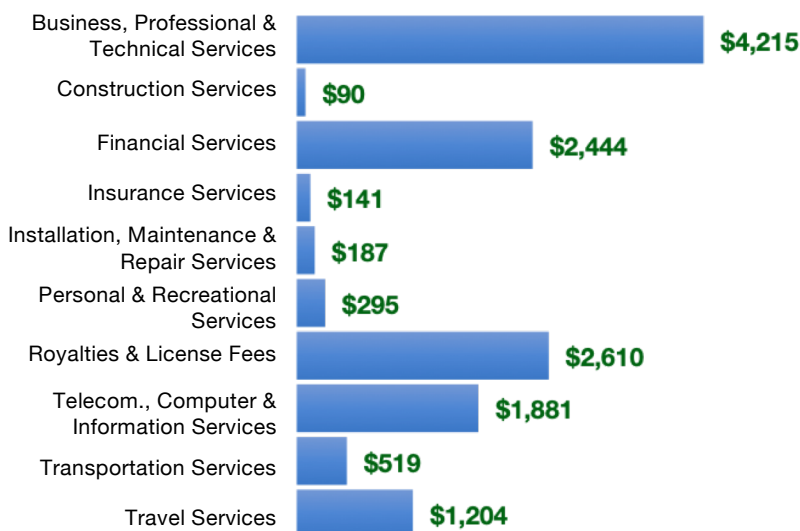
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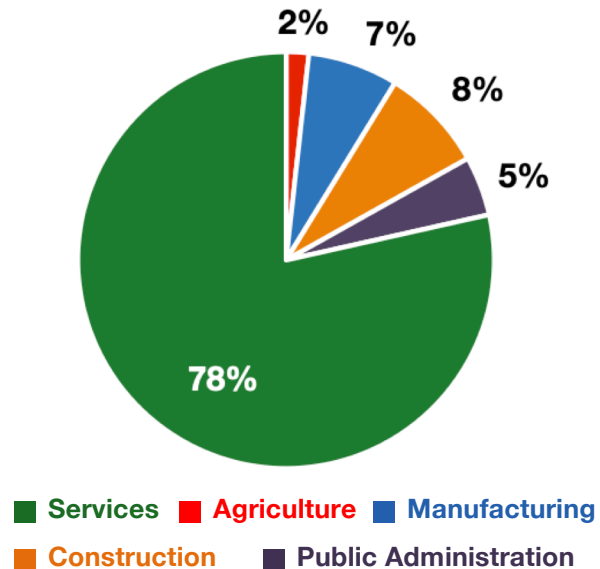
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Services Fuel U.S. Jobs and Growth

Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Colorado, services accounted for 79 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 655,200 Colorado workers.



Colorado Services Industries Employ 2.4 Million Workers

Colorado Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	52,800
Construction	243,500
Manufacturing	210,600
Public Administration	138,400
Total Services	2.4 Million
<i>Wholesale Trade</i>	71,100
<i>Retail Trade</i>	323,600
<i>Transportation, Warehousing, & Utilities</i>	154,000
<i>Information</i>	74,000
<i>Finance, Insurance, & Real Estate</i>	224,500
<i>Professional, Scientific, & Management</i>	453,500
<i>Education, Health Care, & Social Assistance</i>	655,200
<i>Arts, Entertainment, Accommodation, & Food</i>	251,400
<i>Other Services</i>	149,500