

## ARKANSAS

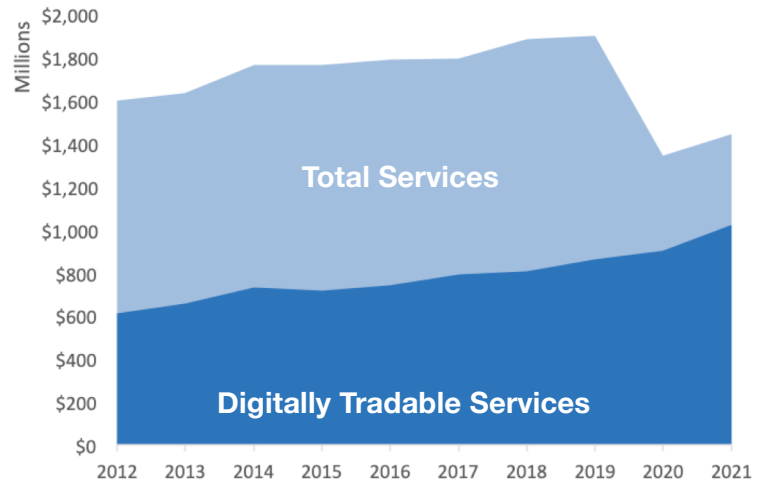
### U.S. Services Supply the World

Arkansas has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

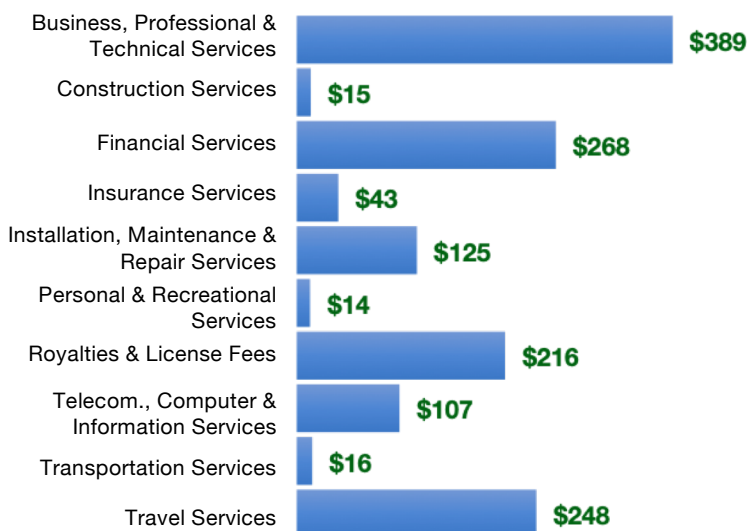
Type	2012	2019	2020	2021
Total Services	\$1.6B	\$1.9B	\$1.3B	\$1.4B
Digitally Tradable	\$609M	\$859M	\$903M	\$1.0B

### Arkansas Services Exports



Arkansas Services Exports Support **8,830** Jobs, Including **5,400** from Digitally Tradable Services

### AR Services Exports by Sector, 2021 (\$ millions)



### AR Services Exports to Select Markets, 2021

- To China:** \$96 million in services exports supporting 650 jobs
- To Canada:** \$129 million in services exports supporting 730 jobs
- To Mexico:** \$87 million in services exports supporting 630 jobs

### AR Digital Services Exports to Select Markets, 2021

- To EU:** \$268 million in services exports supporting 1,530 jobs
- To UK:** \$119 million in services exports supporting 590 jobs
- To Africa:** \$11 million in services exports supporting 70 jobs
- To IPEF\*:** \$170 million in services exports supporting 940 jobs

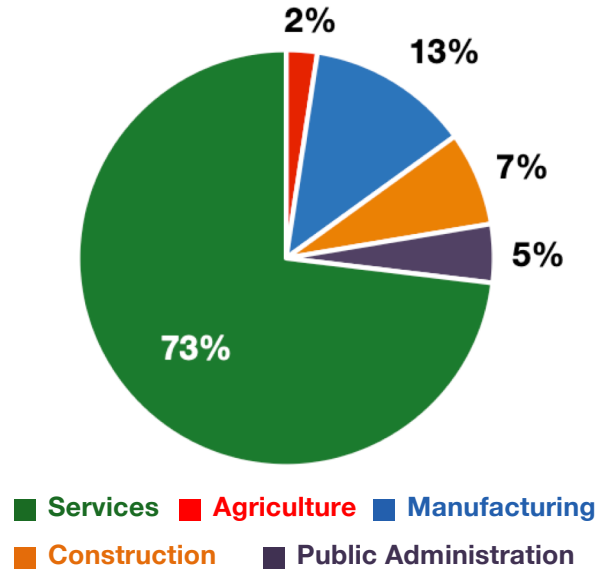
\* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022. Copyright 2023. The Coalition of Services Industries. All rights reserved.

## ARKANSAS

### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Arkansas, services accounted for 73 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 325,600 Arkansas workers.



Arkansas Services Industries Employ **967,000** Workers

### Arkansas Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	31,900
Construction	96,800
Manufacturing	167,200
Public Administration	60,100
<b>Total Services</b>	<b>967,400</b>
<i>Wholesale Trade</i>	30,700
<i>Retail Trade</i>	175,900
<i>Transportation, Warehousing, &amp; Utilities</i>	83,400
<i>Information</i>	16,300
<i>Finance, Insurance, &amp; Real Estate</i>	71,100
<i>Professional, Scientific, &amp; Management</i>	104,900
<i>Education, Health Care, &amp; Social Assistance</i>	325,600
<i>Arts, Entertainment, Accommodation, &amp; Food</i>	98,300
<i>Other Services</i>	61,300