TX-34 Services Exports

TX-34 Services Exports by Sector, 2021
($ millions)

<table>
<thead>
<tr>
<th>Type</th>
<th>2012</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Services</td>
<td>$376M</td>
<td>$480M</td>
<td>$292M</td>
<td>$328M</td>
</tr>
<tr>
<td>Digitally Tradable Services</td>
<td>$106M</td>
<td>$168M</td>
<td>$154M</td>
<td>$191M</td>
</tr>
</tbody>
</table>

TX-34 has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was $245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

TX-34 Services Exports Support 2,090 Jobs, Including 1,050 from Digitally Tradable Services

TX-34 Services Exports to Select Markets, 2021

To China: $21 M in services exports supporting 160 jobs
To Canada: $21 M in services exports supporting 130 jobs
To Mexico: $30 M in services exports supporting 230 jobs

TX-34 Digital Services Exports to Select Markets, 2021

To EU: $47 M in services exports supporting 260 jobs
To UK: $19 M in services exports supporting 100 jobs
To Africa: $3.1 M in services exports supporting 20 jobs
To IPEF*: $36 M in services exports supporting 210 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. “IPEF” includes the participants as of launch on May 23, 2022.
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Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In TX-34, services accounted for 79 percent of all jobs in 2021. The top services sector for employment was educational services, and health care and social assistance, which alone employed 88,400 TX-34 workers.

* Sources: U.S. Census Bureau, American Community Survey
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