NV-3 Services Exports

U.S. Services Supply the World

NV-3 has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was $245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

<table>
<thead>
<tr>
<th>Type</th>
<th>2012</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Services</td>
<td>$3.1B</td>
<td>$3.4B</td>
<td>$1.4B</td>
<td>$1.6B</td>
</tr>
<tr>
<td>Digitally Tradable Services</td>
<td>$384M</td>
<td>$609M</td>
<td>$604M</td>
<td>$720M</td>
</tr>
</tbody>
</table>

NV-3 Services Exports Support 10,850 Jobs, Including 3,800 from Digitally Tradable Services

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NV-3 Services Exports to Select Markets, 2021

To China: $63 M in services exports supporting 450 jobs
To Canada: $124 M in services exports supporting 740 jobs
To Mexico: $227 M in services exports supporting 1,960 jobs

NV-3 Digital Services Exports to Select Markets, 2021

To EU: $152 M in services exports supporting 760 jobs
To UK: $80 M in services exports supporting 390 jobs
To Africa: $16 M in services exports supporting 120 jobs
To IPEF*: $141 M in services exports supporting 760 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. “IPEF” includes the participants as of launch on May 23, 2022.

For more information on all 50 states, please visit servicescoalition.org/exports or email admin@uscsi.org

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Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NV-3, services accounted for 88 percent of all jobs in 2021. The top services sector for employment was arts, entertainment, and recreation, and accommodation and food services, which alone employed 88,000 NV-3 workers.

* Sources: U.S. Census Bureau, American Community Survey
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