

Massachusetts' 8th DISTRICT

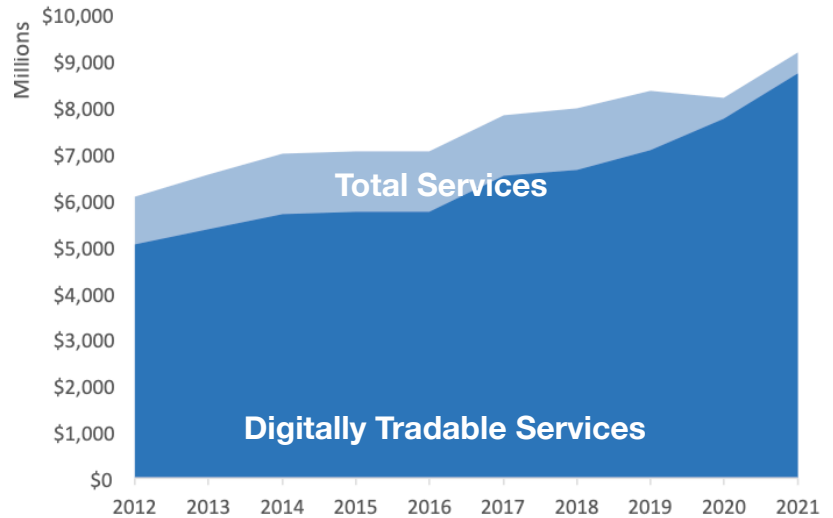
U.S. Services Supply the World

MA-8 has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

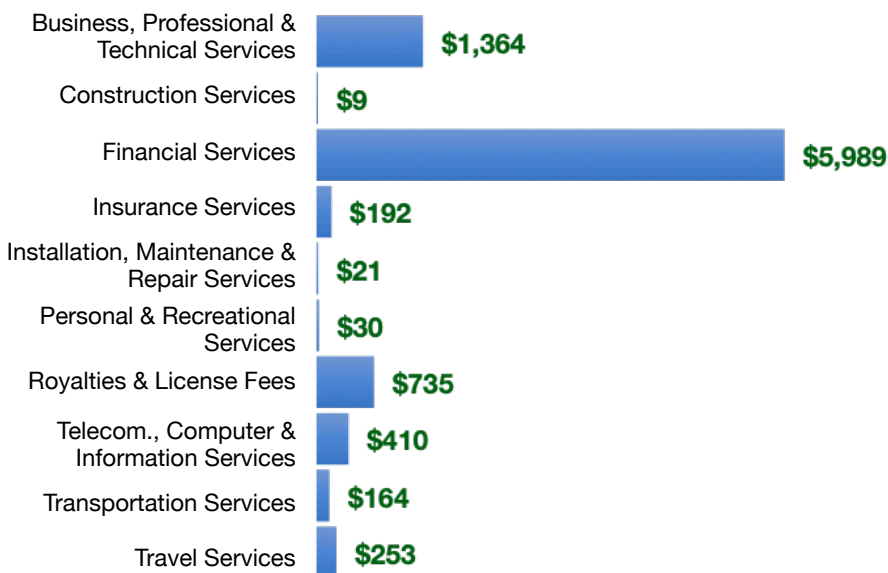
Type	2012	2019	2020	2021
Total Services	\$6.1B	\$8.3B	\$8.2B	\$9.2B
Digitally Tradable	\$5.0B	\$7.1B	\$7.7B	\$8.7B

MA-8 Services Exports



MA-8 Services Exports Support **33,710** Jobs, Including **30,390** from Digitally Tradable Services

MA-8 Services Exports by Sector, 2021 (\$ millions)



MA-8 Services Exports to Select Markets, 2021

- To China:** \$194 M in services exports supporting 1,030 jobs
- To Canada:** \$576 M in services exports supporting 2,480 jobs
- To Mexico:** \$170 M in services exports supporting 1,070 jobs

MA-8 Digital Services Exports to Select Markets, 2021

- To EU:** \$1.8 B in services exports supporting 7,370 jobs
- To UK:** \$840 M in services exports supporting 3,040 jobs
- To Africa:** \$46 M in services exports supporting 260 jobs
- To IPEF*:** \$915 M in services exports supporting 3,800 jobs

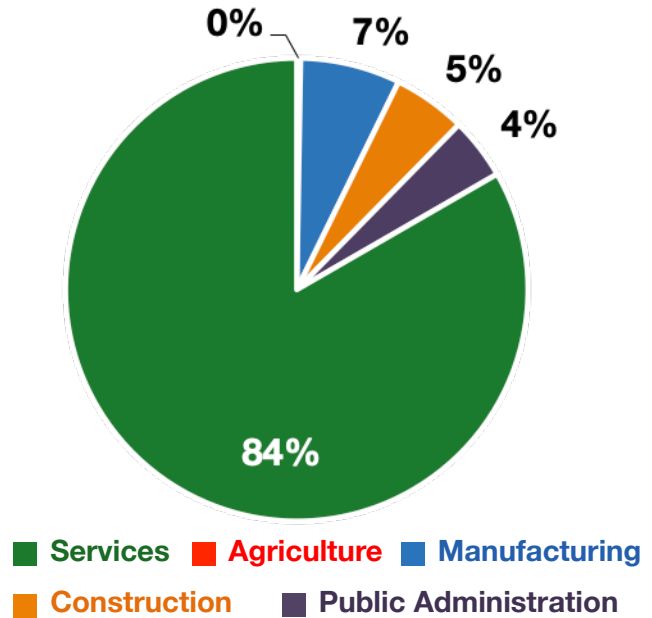
* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In MA-8, services accounted for 84 percent of all jobs in 2021. The top services sector for employment was educational services, and health care and social assistance, which alone employed 115,100 MA-8 workers.



MA-8 Services Industries Employ **353,200** Workers

MA-8 Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	1,100
Construction	21,600
Manufacturing	29,600
Public Administration	18,300
Total Services	353,200
<i>Wholesale Trade</i>	7,200
<i>Retail Trade</i>	41,800
<i>Transportation, Warehousing, & Utilities</i>	18,400
<i>Information</i>	8,000
<i>Finance, Insurance, & Real Estate</i>	45,700
<i>Professional, Scientific, & Management</i>	72,700
<i>Education, Health Care, & Social Assistance</i>	115,100
<i>Arts, Entertainment, Accommodation, & Food</i>	29,900
<i>Other Services</i>	14,600