#### COALITION OF SERVICES U.S. SERVICES EXPORTS BOOSTING THE ECONOMY

# **Colorado's 3rd DISTRICT**

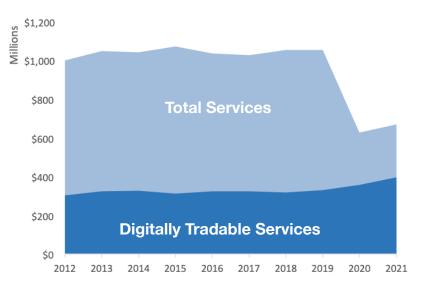
### U.S. Services Supply the World

CO-3 has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

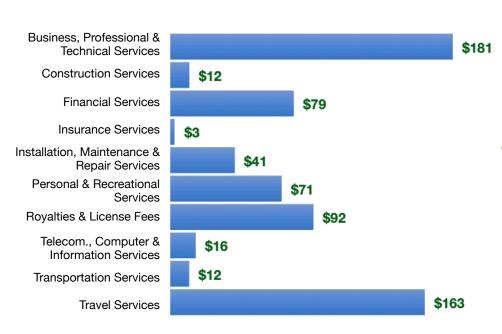
Туре	2012	2019	2020	2021
Total Services	\$1.0B	\$1.1B	\$628M	\$670M
Digitally Tradable	\$303M	\$330M	\$356M	\$396M

## **CO-3 Services Exports**



## CO-3 Services Exports Support **5,250** Jobs, Including **2,940** from Digitally Tradable Services

### CO-3 Services Exports by Sector, 2021 (\$ millions)



## CO-3 Services Exports to Select Markets, 2021

To China:	<b>\$43 M</b> in services exports supporting <b>490 jobs</b>				
To Canada:	<b>\$50 M</b> in services exports supporting <b>340 jobs</b>				
To Mexico:	<b>\$65 M</b> in services exports supporting <b>560 jobs</b>				
CO-3 Digital Services Exports to Select Markets, 2021					
To File	COG M in comisso ovnorto				

To EU:	<b>\$96 M</b> in services exports supporting <b>580 jobs</b>
To UK:	<b>\$34 M</b> in services exports supporting <b>210 jobs</b>
To Africa:	<b>\$9.7 M</b> in services exports supporting <b>140 jobs</b>
To IPEF*:	<b>\$72 M</b> in services exports supporting <b>600 jobs</b>

\* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

Copyright 2023. The Coalition of Services Industries. All rights reserved.

For more information on all 50 states, please visit **servicescoalition.org/exports** or email **admin@uscsi.org** 

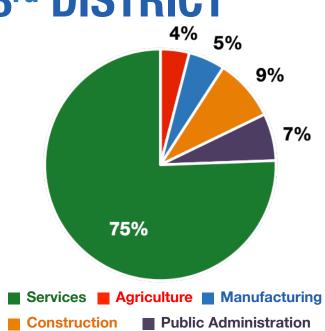
# SERVICES JOBS ACROSS AMERICA BOOSTING THE ECONOMY

# **Colorado's 3rd DISTRICT**

### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In CO-3, services accounted for 75 percent of all jobs in 2021. The top services sector for employment was educational services, and health care and social assistance, which alone employed 78,700 CO-3 workers.



## CO-3 Services Industries Employ 253,700 Workers

# **CO-3 Jobs by Sector and Services Subsector, 2021**

Agriculture, Forestry, & Mining	13,600
Construction	29,100
Manufacturing	17,100
Public Administration	22,100
Total Services	253,700
Wholesale Trade	6,200
Retail Trade	40,200
Transportation, Warehousing, & Utilities	22,200
Information	4,600
Finance, Insurance, & Real Estate	16,500
Professional, Scientific, & Management	31,300
Education, Health Care, & Social Assistance	78,700
Arts, Entertainment, Accommodation, & Food	36,400
Other Services	17,600