

U.S. SERVICES EXPORTS



CONNECTICUT

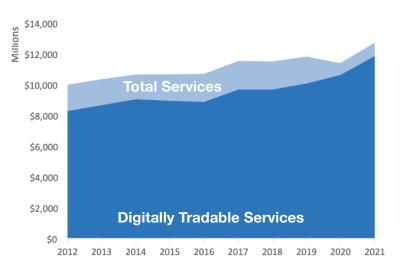
U.S. Services Supply the World

Connecticut has seen a rise in services exports, boosting state economic growth and jobs. Despite some Covid-related export declines, the U.S. services trade surplus was \$245 billion in 2021.

U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

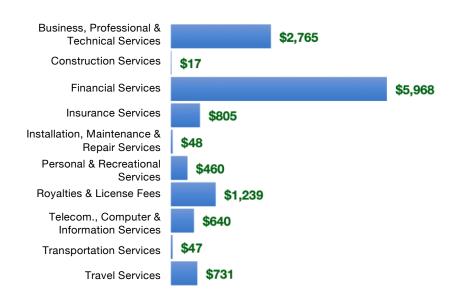
Туре	2012	2019	2020	2021
Total Services	\$10B	\$12B	\$11B	\$13B
Digitally Tradable	\$8.3B	\$10B	\$11B	\$12B

Connecticut Services Exports



Connecticut Services Exports Support **56,410** Jobs, Including **48,270** from Digitally Tradable Services

CT Services Exports by Sector, 2021 (\$ millions)



^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from Trade Partnership Worldwide. "IPEF" includes the participants as of launch on May 23, 2022.

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CT Services Exports to Select Markets, 2021

To China: \$465 million in services exports

supporting 3,490 jobs

To Canada: \$842 million in services exports

supporting 4,110 jobs

To Mexico: \$276 million in services exports

supporting 1,750 jobs

CT Digital Services Exports to Select Markets, 2021

To EU: \$2.7 billion in services exports

supporting 12,190 jobs

To UK: \$1.2 billion in services exports

supporting 5,050 jobs

To Africa: \$86 million in services exports

supporting 610 jobs

To IPEF*: \$1.6 billion in services exports

supporting **7,610 jobs**

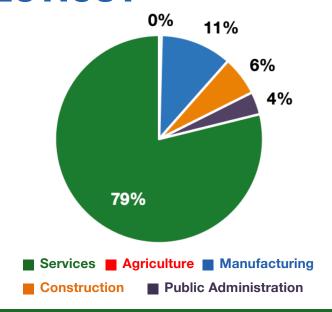
For more information on all 50 states, please visit servicescoalition.org/exports or email admin@uscsi.org

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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Connecticut, services accounted for 79 percent of all jobs in 2021. The top services sector for employment was education, health care, and social assistance services, which alone employed 491,400 Connecticut workers.



Connecticut Services Industries Employ 1.4 Million Workers

Connecticut Jobs by Sector and Services Subsector, 2021

Agriculture, Forestry, & Mining	7,300
Construction	110,300
Manufacturing	201,300
Public Administration	64,100
Total Services	1.4 Million
Wholesale Trade	37,200
Retail Trade	202,000
Transportation, Warehousing, & Utilities	79,900
Information	35,000
Finance, Insurance, & Real Estate	163,100
Professional, Scientific, & Management	214,600
Education, Health Care, & Social Assistance	491,400
Arts, Entertainment, Accommodation, & Food	127,400
Other Services	77,400