

CSI Statement on Today's Joint Statement From Indo-Pacific Economic Framework for Prosperity Partner Nations

Washington, D.C. (November 16, 2023) — *The Coalition of Services Industries (CSI) issued the following statement:*

Said CSI President Christine Bliss, "The Coalition of Services Industries congratulates Secretary Raimondo and Indo-Pacific partners for reaching substantial conclusion of IPEF Pillars III (Clean Economy) and Pillars IV (Fair Economy), in addition to signing the IPEF Supply Chain Agreement."

"CSI appreciates the enhanced cooperation that is established on climate objectives and a sustainable and green transition and believes this is critical to the U.S. and the region. We also value the disciplines of the Fair Economy pillar to promote inclusiveness, transparency, rule of law, and accountability, as a part of a broader effort to promote a more transparent and predictable business environment. The signing of the IPEF Supply Chain Agreement is a positive development that joint efforts to make supply chains more resilient can begin."

"It is important to note that the achievement of agreement on these pillars highlights the importance of achieving high standards digital provisions in Pillar I, including on cross border data flows and data localization, since data flows are a critical part of promoting global supply chains, the transition to a clean environment and implementing the binding anti-corruption pillar."

"We believe it is vitally important that the IPEF ministerial Announcement issued today on Pillars II, III and IV and the announcement of the IPEF Council and Joint Commission, provide the foundation for a commercially meaningful, pro-inclusivity regional binding agreement across all pillars, including high standard disciplines on digital trade."

"CSI looks forward to continuing to work with the US Department of Commerce, USTR and other US Government agencies to press for high standard outcomes on services and digital trade in the IPEF region that benefit American firms and workers."

The Coalition of Services Industries (CSI) has represented the interests of the dynamic American services sector since 1982, promoting greater awareness of the role of services in the U.S. economy and shaping policies to facilitate the growth of services trade. Our members include companies that provide services both domestically and internationally, including information and communication technology services, financial services, express delivery and logistics, media and entertainment, distribution, retail and professional services.