# Colorado's 5th District

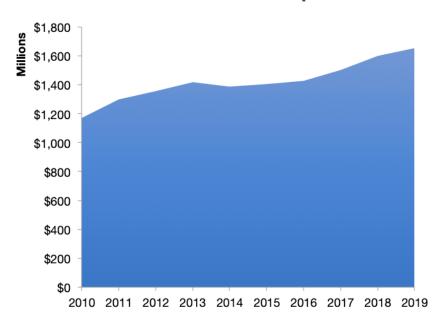
#### U.S. Services Supply the World

CO-5 has seen a rise in overall services exports since 2010, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$289 billion in 2019.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

2010	2019
\$1.2 billion	\$1.7 billion

#### **CO-5 Services Exports**



### CO-5 Services Exports Support 11,400 Jobs

## CO-5 Services Exports by Sector, 2019 (\$ millions)



## CO-5 Services Exports to Select Countries, 2019

To China: \$97 million in services exports

supporting **750 jobs** 

To Canada: \$132 million in services exports

supporting 980 jobs

To Mexico: \$81 million in services exports

supporting 680 jobs

To Korea: \$47 million in services exports

supporting 340 jobs

To Japan: \$98 million in services exports

supporting 640 jobs

To EU: \$415 million in services exports

supporting **2,550 jobs** 

\$547 To UK: \$131 million in services exports

supporting 950 jobs

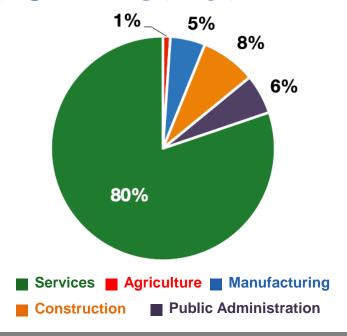
<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership.
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#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In CO-5, services accounted for 80 percent of all jobs in 2019. The top services sector for employment was educational, health care, and social assistance services, which alone employed 90,000 CO-5 workers.



#### CO-5 Industries Employ 380,900 Workers

### CO-5 Jobs by Sector and Services Subsector, 2019

Agriculture, Forestry, & Mining	4,080
Construction	30,300
Manufacturing	19,200
Public Administration	21,800
Total Services	305,500
Wholesale Trade	5,510
Retail Trade	38,600
Transportation, Warehousing, & Utilities	16,500
Information	11,000
Finance, Insurance, & Real Estate	23,500
Professional, Scientific, & Management	57,000
Education, Health Care, & Social Assistance	90,000
Arts, Entertainment, Accommodation, & Food	38,900
Other Services	24,500