TENNESSEE

U.S. Services Supply the World

Tennessee has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of $260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

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<th>2009</th>
<th>2018</th>
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<td>$6.1 billion</td>
<td>$9.9 billion</td>
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Tennessee Services Exports Support 79,500 Jobs

Tennessee Services Exports by Sector, 2018

- Business, Professional & Technical Services: $2,077
- Financial Services: $414
- Insurance Services: $304
- Installation, Maintenance & Repair Services: $827
- Royalties & License Fees: $1,335
- Telecom., Computer & Information Services: $123
- Transportation Services: $191
- Travel Services: $4,592

Tennessee Services Exports to Select Countries, 2018

- To China: $783 million in services exports supporting 6,990 jobs
- To Canada: $844 million in services exports supporting 6,830 jobs
- To Mexico: $572 million in services exports supporting 5,080 jobs
- To Korea: $300 million in services exports supporting 2,560 jobs
- To Japan: $537 million in services exports supporting 4,180 jobs
- To EU: $2.0 billion in services exports supporting 15,300 jobs
- To UK: $897 million in services exports supporting 6,830 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership.
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Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In Tennessee, services accounted for 76 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 689,500 Tennessee workers.