U.S. SERVICES EXPORTS

ECONOMY

Boosting

THE

U.S. Services Supply the World

West Virginia's 3RD DISTRICT

WV-3 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of $260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

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<th>2009</th>
<th>2018</th>
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<td>$324 million</td>
<td>$406 million</td>
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WV-3 Services Exports

WV-3 Services Exports Support 3,320 Jobs

WV-3 Services Exports by Sector, 2018
($ millions)

- Business, Professional & Technical Services: $40
- Financial Services: $5
- Insurance Services: $3
- Installation, Maintenance & Repair Services: $91
- Royalties & License Fees: $44
- Telecom., Computer & Information Services: $2
- Transportation Services: $0
- Travel Services: $221

WV-3 Services Exports to Select Countries, 2018

- To China: $38 million in services exports supporting 330 jobs
- To Canada: $31 million in services exports supporting 270 jobs
- To Mexico: $26 million in services exports supporting 230 jobs
- To Korea: $15 million in services exports supporting 130 jobs
- To Japan: $22 million in services exports supporting 170 jobs
- To EU: $75 million in services exports supporting 580 jobs
- To UK: $31 million in services exports supporting 250 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership.

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Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In WV-3, services accounted for 76 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 61,700 WV-3 workers.